

Sowing the
Seeds of

Change

Unlocking Purpose. Potential. Progress.



Sowing the Seeds of Change



Sometimes, change begins with the sowing of a single seed. Every seed needs delicate nurturing and proper nourishment to break through the ground and bloom into a world of possibilities. Similarly, young minds need encouragement and support to realise their potential and bloom. When nurtured with education, opportunity and belief, they gain the confidence to grow and thrive.

In this quiet yet purposeful journey, we take on the role of gardeners—tending to each seed with care and intent and cultivating an environment where hope can take root. With time and patience, every seed holds the promise of becoming a strong shoot, rising steadily and reaching for the sky.

Unlocking Purpose. Potential. Progress.



#SowingTheSeedsOfChange

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Our Vision

'To transform the lives of India's youth through education and empower them by providing financial assistance and recognition across all age groups and income strata.'

Over the years, this vision has shaped the Trust into a vital support system and a companion in possibility, enabling beneficiaries to step forward with confidence and purpose. Since its inception, its academic initiatives have opened doors of opportunity for

18,49,864, deserving students,

helping them realise their potential and affirming the promise within them.

K. C. Mahindra Education Trust (KCMET)

The K. C. Mahindra Education Trust ("the Trust") was founded in 1953. It was established as a Public Charitable Trust under the Bombay Public Trusts Act, 1950.



How we turn purpose into potential, and potential into progress

We do it by...

- **Providing access where it matters most** supporting underserved girls and young individuals to continue their education and access opportunities.
- **Building skills for a changing world** Equipping the next generation of girls with access to 21st century skills and sports leadership training.
- **Creating pathways to livelihoods** Enhancing employability among youth, especially women by building skills as per industry needs.

Sowing the Seeds
of Change

Change



Across Project Nanhi Kali, Mahindra Pride Classrooms (MPC), Project Kaabil and Mahindra Scholarships, the Trust sows the seeds of change at every stage of the journey. These efforts continue to unlock purpose, nurture potential and enable progress for individuals as they move forward with confidence.



Project Nanhi Kali



Project Nanhi Kali was launched in 1996, by Anand Mahindra, Chairman of the K. C. Mahindra Education Trust. The project supports girls from socio-economically disadvantaged backgrounds. The project is jointly managed by K. C. Mahindra Education Trust and Naandi Foundation and is one of India's longest standing initiatives focused exclusively on girls' education.

Aligned with national priorities such as 'Beti Bachao', 'Beti Padhao' and the United Nations Sustainable Development Goals on Quality Education and Gender Equality, the programme has over the years ensured

girls stay in school and complete their education. With a retention rate of over 90%, it reflects the sustained impact and trust it has built among students and their families.

Impact Since Inception

8,74,266

Girls supported through the programme in

15 States

Key Areas of Support

- 21st century skills, including digital literacy, financial literacy and life skills
- Structured physical education modules
- Provision of sports and hygiene kits, including annual menstrual hygiene support



How We Seed Change

Ensuring Continuity in Education

Supports girls to complete formal schooling without disruption.

Building Skills Beyond Classrooms

Equips girls with life skills, digital skills and financial literacy.

Strengthening Local Ecosystems

Engages women from communities as tutors and role models.

Creating Long-term Impact

Improves retention and learning outcomes, enabling girls to move forward with confidence.

Impact and Reach in the FY 2024-25



1,70,793

Girls supported in FY 2024-25



1,878

Schools



7

States covered across India



1,600

Skills Associates (SAs)



20

Districts across India

Evolving to Enable Progress

Building Skills in Alignment with NEP 2020

Replacing the 34-year-old National Policy on Education (1986), NEP 2020 advocates a holistic, flexible and multidisciplinary approach. While national education policies have rightly emphasised the importance of foundational competencies such as critical thinking, problem-solving, financial literacy, and socio-emotional

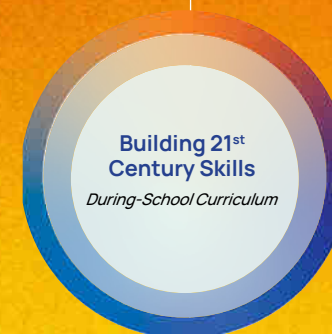
development, the translation of these priorities into consistent, on-ground practice in schools remains a challenge.

At Project Nanhi Kali, we recognised this critical gap. Our work is anchored in building essential life skills that enable girls to navigate an increasingly complex and dynamic world.

Nanhi Kali 3.0 marks a strategic shift from enabling access to building capability, ensuring that every girl we support not only remains in school, but is equipped with the confidence, skills, and the resilience needed to thrive in the future.



The two core components for Project Nanhi Kali program are outlined below:



Digital Literacy - Builds foundational digital skills, including basic coding, HTML and the use of productivity tools, while promoting safe and responsible online behaviour—encouraging confidence and creativity in a technology-driven world.

Life Skills - Focuses on holistic development through self-awareness, emotional intelligence, resilience and leadership, along with conflict resolution, civic responsibility, cultural awareness, career readiness and gender equity.

Financial Literacy - Introduces practical financial concepts, including applying mathematics in everyday contexts, budgeting, financial responsibility and awareness of interest, credit and investments.



Recognising the role of physical well-being in overall development, the programme integrates structured sports engagement. Each Nanhi Kali participates in at least two sessions per week, focusing on:

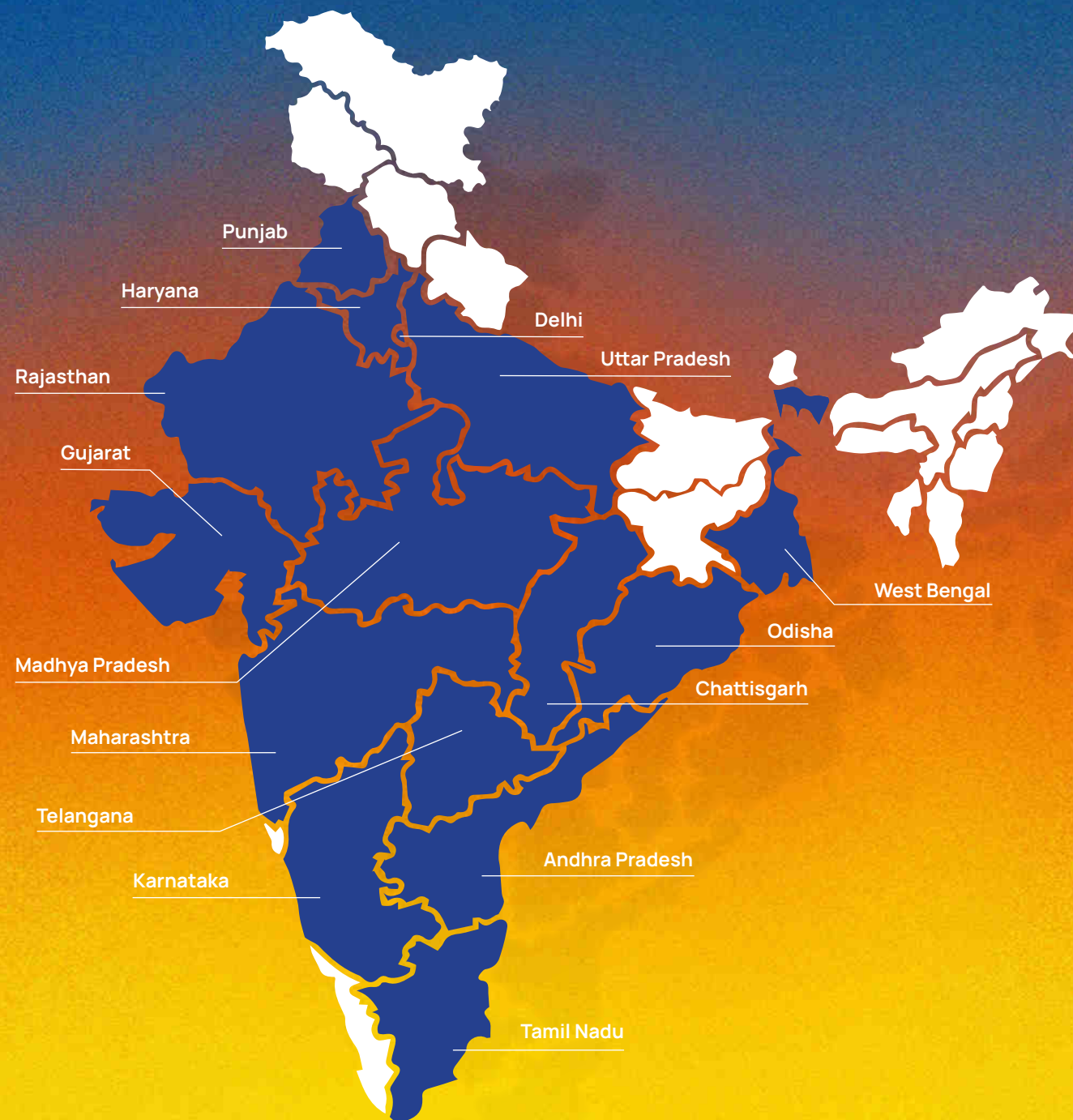


Fundamental movement skills such as running, jumping, throwing and coordination



Team sports like football to build collaboration, discipline and leadership

Sowing Change Across India: Presence Since Inception



Stories of Change

These inspiring journeys of young girls, each overcoming unique challenges, highlight the transformative power of education and mentorship. With the support of Project Nanhi Kali, they are not only shaping their own futures but also emerging as powerful examples of resilience, determination and hope within their communities.

"Growing up in Narangi, Prayagraj, as the eldest of five siblings, I saw my family face immense hardship after losing my father early in life. My mother, a hospital worker, became our sole support, and despite the challenges, I held on to my dream of building a better future. When I joined Project Nanhi Kali in 2020, I was struggling with limited resources and a lack of guidance. With consistent academic support, access to study materials and structured mentorship, my confidence began to grow, and I started performing better in school.

Today, I attend school with dedication and actively participate in co-curricular activities. I aspire to become a doctor and serve underserved communities. This journey has shown me how the right support can help overcome barriers and move forward with purpose."

- Kavya

"I am a Class 6 student from Palghar, Maharashtra. I had a difficult childhood—my father struggled with alcoholism, and my home environment was often unstable. In a moment of courage, my mother chose to walk away. She now works as a domestic helper and is raising me and my siblings on her own. She has given priority to our education. Since joining Project Nanhi Kali, I have experienced a significant change in myself. I have become more curious, more expressive and surer of myself.

I dream of becoming a lawyer. My sense of purpose and belief in fairness guide me forward. My mother takes pride in my progress, and for me, this is the beginning of a journey where I am learning to find my voice and realise my potential."

- Shiksha

"I live in Mumbai with my parents and two younger siblings. Despite financial challenges, my parents have always prioritised our education. My father works as a salesman and my mother is a homemaker. During the pandemic, managing household responsibilities along with online classes was not easy, but I stayed focused on my studies. Through Project Nanhi Kali, I received study materials, guidance and encouragement that helped build my confidence. I began performing better academically and discovered my creativity through sketching competitions, where I received recognition.

Being ranked among the top 25 students in Mumbai was a proud moment for me, my family and my mentors. It strengthened my belief in myself. Today, I move forward with confidence, clarity and the determination to overcome challenges and achieve my goals."

- Madhurata



Key Partners

Enabling Progress

Together

We are grateful to our corporate partners who play a vital role in sowing the seeds of change- working alongside us to unlock potential of young girls at Project Nanhi Kali.

- | | | | | | |
|---|---|---|--|--|---|
| ○ Hindustan Petroleum Corporation Limited | ○ Health Prime Services India Private Limited | ○ Athena Bhiwadi Solar Power Private Limited | ○ TA Associates Advisory Private Limited | ○ Standard Chartered (India) Modeling and Analytics Centre Private Limited | ○ Happiest Minds Technologies Limited |
| ○ Walplast Welfare Foundation | ○ PNB MetLife India Insurance Company Limited | ○ Advent India PE Advisors Private Limited | ○ Noventiq Services India Private Limited | ○ Arjun Gokhale Charitable Trust | ○ Platinum Guild India Private Limited |
| ○ Ishwar Vijay Charitable Trust | ○ Westbridge Advisors LLP | ○ AMA Private Limited | ○ Australia and New Zealand Banking Group Ltd. | ○ Tata Elxsi Limited | ○ Lans Projects Logistics Private Limited |
| ○ Saint Gobain India Private Limited | ○ Trent Limited | ○ 3M India Limited | ○ Skechers South Asia Private Limited | ○ Montblanc India Retail Private Limited | ○ Cipla Foundation |
| ○ Saint Gobain Sekurit India Limited | ○ Minimalist Solutions Private Limited | ○ SAP Labs India Private Limited | ○ FG Glass Industries Private Limited | ○ Montblanc Cultural Foundation | ○ CKB Global Logistics Pvt. Ltd |
| ○ Navin Fluorine Advanced Sciences Ltd | ○ Satin Creditcare Network Limited | ○ Societe Generale Securities India Private Limited | ○ Apollo Finvest (India) Limited | ○ Sing Fuels Pte. Ltd. | ○ Precision Wires India Ltd. |
| ○ ideaForge Technology Pvt. Ltd. | ○ Satin Finserv Limited | ○ Kotak Mahindra Bank Limited | ○ Alphageo India Private Limited | ○ Vida Technologies Pte Ltd | ○ Nadiadwala grandson Entertainment Private Limited |
| ○ Naos Skincare India Pvt. Ltd. | ○ Situs AMC India Private Limited | ○ Danaher India CSR Foundation | ○ SNFL Cloudtech India Private Ltd | ○ 129 Knots Pte Ltd | ○ SVF Investment Advisors (India) Private Limited |
| ○ Egon Zehnder International Pvt. Ltd. | ○ Standard Chartered Bank | ○ Voltas Limited | ○ Kokuyo Camlin Limited | ○ SBI Ladies Club | ○ ECGC Limited |
| ○ ATE Chandra Foundation | ○ Eclerx Services Limited | ○ Kisetu Sasion Finance (India) Pvt. Ltd. | ○ Zynga Games Network India Private Limited | ○ Godrej Agrovet Limited | ○ Foam Home India Private Limited |
| ○ Aikyam Advisors FZ-LLC | ○ Arun Mehta Humanity Foundation | ○ Standard Chartered Capital Limited | ○ Dayal Fertilizers Private Limited | ○ Ogilvy & Mather Private Limited | ○ DKSH India Private Limited |
| ○ InCred Financial Services Limited | ○ Taron Material Handling Equipment Private Limited | ○ Care Ratings Limited | ○ Course5 Intelligence Limited | ○ Brand David Communications Private Limited | ○ Cerberus Capital Services Private Limited |
| ○ Vistra ITCL (India) Limited | ○ Leap India Private Limited | ○ Teradata India Pvt. Ltd. | ○ Citibank NA | ○ Bates India Private Limited | ○ Champion Seals & Packings Private Limited |
| ○ Indus Valley Partners (India) Private Limited | ○ African Food and Beverages SARL | ○ Protiviti India Member Private Limited | ○ United Knowledge Education Consultants Private Limited | ○ Eighty-Two Point Five Communications Private Limited | |
| ○ Exusia India Private Limited | ○ Hindustan Colas Private Limited | ○ Perfios Software Solutions Pvt. Ltd | ○ Standard Chartered Securities (India) Limited | ○ SITA Information Networking Computing (India) Pvt. Ltd. | |
| | | | | ○ Liebherr India Private Limited | |

Toofaan Games

Unlocking Potential Through Sport

Introduced in 2019, Toofaan Games integrates the Sports for Life programme into Project Nanhi Kali's curriculum. It promotes physical well-being, teamwork and holistic development, complementing classroom learning through structured sports activities.

Key Highlights from Toofaan Games 2024

54,668

Participants at the Village level

1,655

Participants at the District level

144

Finalists at the National level



From Grassroots to National Platform

The Toofaan Games 2024, held in Varanasi on January 23–24, to mark National Girl Child Day, brought together young athletes from across regions. The event served as a national platform to showcase the strength and potential of girls through sport. Despite challenging conditions, participants demonstrated focus, resilience and determination.

A key highlight was the presence of Olympic bronze medallist Marlene

Harnois (London 2012), the Chief Guest for the event, whose interaction energised the participants and left a lasting impression. From village-level participation to district and national recognition, the initiative reinforces a clear message—that with the right support and opportunities, girls can overcome barriers and move forward with confidence.

Stories of Change

From Bagha Purana to the Podium

Sandeep, from Bagha Purana, balances her studies with household responsibilities in a family of six. Despite financial constraints, she has remained focused and determined. A top-ranking student, she actively participates in sports and leads her peers both in and outside the classroom. Through Project Nanhi

Kali, she received academic support, mentorship and encouragement—helping her build confidence and pursue her potential. Her efforts were recognised when she won a gold medal at the Toofaan Games, an achievement celebrated by her family and community.

Today, she continues to move forward with confidence, highlighting how timely support can help seeds of change take root and grow.



Events

Collective Action for Change

Project Nanhi Kali engages communities through a series of events that amplify voices and reinforce the importance of girls' education. Each initiative helps sow the seeds of change—bringing together individuals and institutions to support every girl's journey towards purpose, potential and progress.

Proud Fathers for Daughters

The eighth edition of Proud Fathers for Daughters, a flagship initiative of Project Nanhi Kali, was held in October 2023 at the National Sports Club of India, Mumbai. The event celebrated the bond between fathers and daughters while reinforcing the importance of girls' education.

More than 570 father-daughter pairs participated, creating powerful portraits that reflected love, pride and a shared commitment. What began as a tribute has grown into a nationwide movement, bringing together families from across backgrounds.

Renowned photographers, including Atul Kasbekar, Colston Julian, Jaideep Oberoi, Prasad Naik, Rafique Sayed, Tarun Vishwa and Tejal Patni, captured these moments—helping raise awareness and highlight the need to educate underserved girls. The initiative continues to reinforce the role of family support in shaping a more equal and empowered future.



Running Together for Change

On January 21, 2024, over 150 runners participated in the Tata Mumbai Marathon, representing Project Nanhi Kali and the Mahindra Group. Their participation was supported by corporate donors, Titan Company Limited and InCred Finance. Each stride reflected a shared belief—that every girl deserves the opportunity to learn, grow and thrive. The run extended beyond the race, becoming a collective act of solidarity that brought visibility to the cause and helped open new opportunities for young girls across India.



Nanhi Kali at Mahindra Blues Festival

At the 12th edition of the Mahindra Blues Festival, which honoured the Women in Blues, 19 Nanhi Kalis took centre stage, performing alongside the Kanakia Beatz Crew. Their performance reflected confidence, talent and self-belief, leaving a strong and lasting impression. The audience responded with overwhelming appreciation, recognising the strength and potential of these young girls. For the performers, many from underserved communities, the moment was about confidence, visibility and pride. Their participation marked not just a cultural milestone, but a step forward in their journey of growth and opportunity.



Mahindra Pride Classroom (MPC) and Project Kaabil

Mahindra Pride Classroom (MPC), an integral part of the Mahindra Group's flagship women empowerment program, Kaabil is implemented by the K.C. Mahindra Education Trust and the Naandi Foundation. Evolving from a youth skilling initiative, today this all-women program provides women with industry-relevant skills, significantly enhancing their employability and confidence.

The programme offers 40-120-hour training modules for final-year female students across government and government-aided colleges, ITIs and polytechnic institutes in India. It focuses on building digital literacy, communication and life skills to enhance employability.



1,26,242

Women trained through Mahindra Pride Classrooms

Assessments are an integral part of the programme, with successful candidates receiving certification upon completion—enabling them to move forward with greater confidence and readiness for the workplace.

How We Seed Change

Building Employability

Equips young women with communication, digital and life skills needed to enter the workforce.

From Learning to Readiness

Structured training and assessments prepare candidates for real workplace expectations.

Focused on Inclusion

Prioritises final-year students from government and government-aided institutions, expanding access to opportunities.

Confidence to Step Forward

Certification and skill-building enable young women to pursue employment with greater confidence.

Stories of Change

"I have always been a quick learner, but speaking in front of others felt like a mountain I couldn't climb. When I heard about the Job Factory training programme from a friend, I saw it as an opportunity to overcome my hesitation.

The programme offered more than just practical skills. With guidance from trainers and consistent effort, I slowly built confidence and began to find my voice. What once felt intimidating started to feel possible.

Today, I work as a Customer Service Executive at Star Health and Allied Insurance Company Ltd. My journey is something I take pride in—not just for securing a job, but for the person I have become. I now feel more confident about doing more for my family and myself."

- Pavithra Bhada

"As a final-year Computer Science student, I often felt unsure about my future. The pressure of expectations and uncertainty about job opportunities made it difficult to stay confident.

Attending the Mahindra Pride Classroom (MPC) programme was a turning point. The sessions focused on practical skills like communication, leadership and problem-solving, and helped me believe in my own abilities. The skills I gained, along with persistence, helped me secure a role at Amazon with a package of ₹3 LPA. This marked the beginning of my professional journey. Today, I feel more confident and ready to take on new opportunities, both in my career and in life."

- Amisha Vikey

"I took up small jobs after my father lost his employment to support my family. At the same time, I was pursuing my education, but lack of experience and low confidence made it difficult to move forward.

Joining the Mahindra Pride Classroom (MPC) programme changed things for me. With the support of my trainers, I began to recognise my strengths. Sessions on communication, resume writing and interviews helped me prepare for the workplace, while financial literacy sessions gave me confidence. Today, I work as an accountant at Kalyan Wealth with a monthly salary of ₹10,000. I feel more confident and in control, and I am now building a better future for myself and my family."

- Shikha



kaabilprogram.org

In addition to on-ground skills training and placements, Kaabil has also built a tech-enabled ecosystem that connects skilled women to verified, hyperlocal job opportunities while building sector awareness and employability confidence. The platform is built as a collective of organisations working together to unlock women's workforce participation at scale and contribute to a stronger and more inclusive economy.

Through the platform, women can:

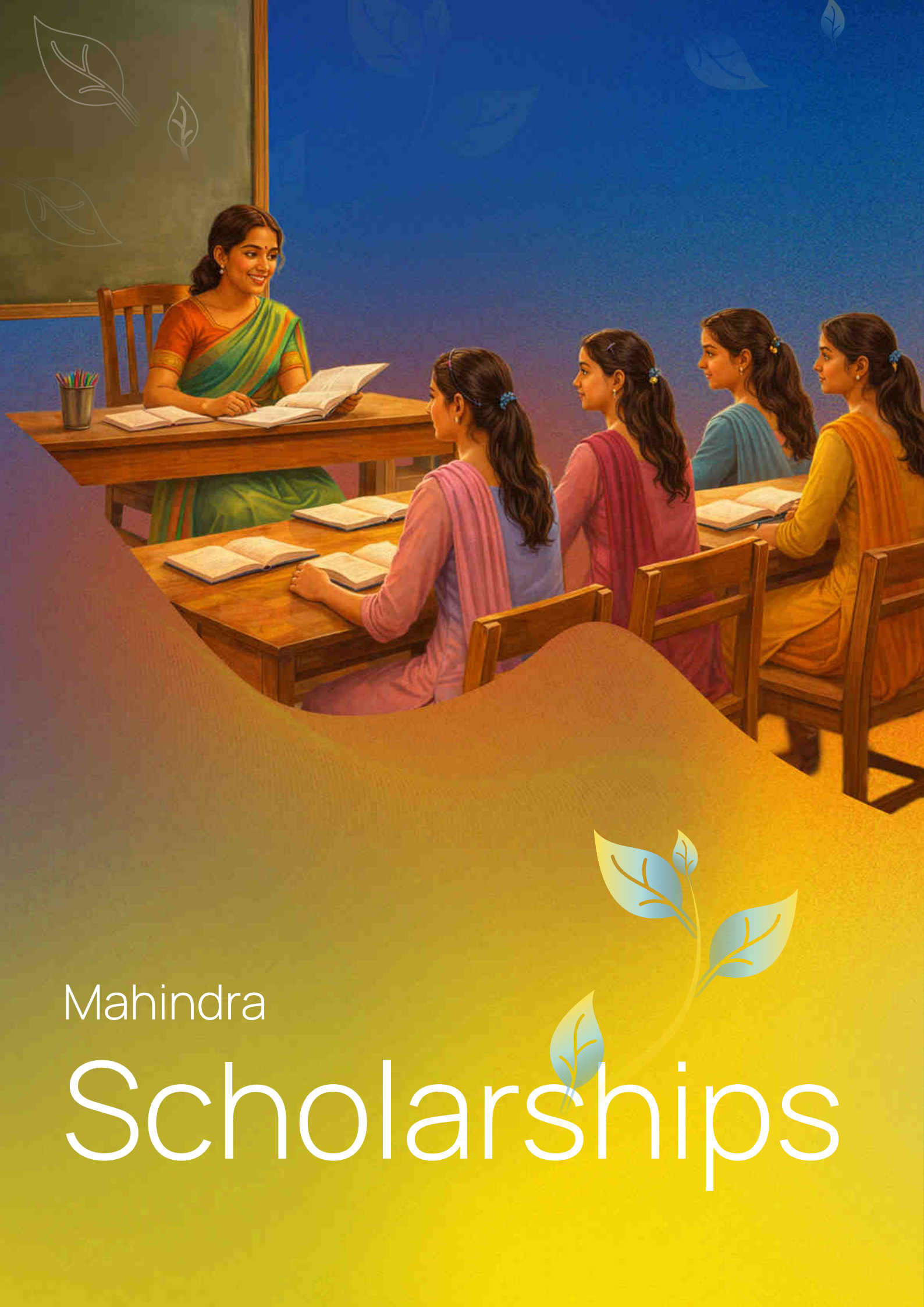
- 

Receive application and interview support, including CV building and career counselling
- 

Engage in bitesize learning and skill development through a dedicated learning management system
- 

Apply for jobs, track their progress, and receive real-time updates





Mahindra

Scholarships

Sowing Change Across India

Since its establishment in 1953, the K. C. Mahindra Education Trust has worked to reduce educational gaps in India by supporting students from underserved backgrounds.

Over the years, it has enabled thousands of deserving learners to continue their education through merit-based scholarships and financial assistance. Since inception, the Trust's initiatives have made a difference in the lives of over 18,49,864 deserving students through the provision of more than USD 167.76 million in the form of scholarships, livelihood training programmes, educational support, and financial aid.

Scholarships and Grants

Mahindra All India Talent Scholarship (MAITS)

Instituted in 1995, the Mahindra All India Talent Scholarship supports students from lower socio-economic backgrounds in pursuing job-oriented diploma courses at recognised Government Polytechnic Institutes across India. The programme is awarded to students undertaking three-year diploma courses.

1,500
Students supported annually

12,940
Students supported through this scholarship since inception

K. C. Mahindra Scholarships for Postgraduate Studies Abroad

Established in 1956, this interest-free loan scholarship is awarded to deserving graduates pursuing postgraduate studies overseas. This has been awarded to students studying at across a wide range of disciplines at leading global universities such as Harvard, Stanford, Carnegie Mellon, UPenn, Columbia, Cambridge and Oxford, among others.

80
Awardees in FY25

3
Fellows awarded INR 10 lacs each in FY25

1,751
Scholarships awarded since inception

K. C. Mahindra UWC Scholarship

This scholarship enables deserving students to study at the United World Colleges, particularly the Mahindra United World College, Pune. It supports access to global education at the school level.

Mahindra Search for Talent Scholarship

Students who receive the scholarship for two consecutive years are also awarded the Honours Scholarship, which includes a cash prize and a citation from the Trust.

K. C. Mahindra Scholarship for Post-Graduate Studies Abroad

Since its inception in 1956, the K. C. Mahindra Scholarship for Post-Graduate Studies Abroad has supported exceptional Indian students in pursuing higher education at some of the world's leading universities.

Awarded as interest-free loan scholarships of up to ₹10 lakhs, the programme is extended to students from premier institutions such as the

IITs, NITs and National Law Schools. It enables them to access opportunities that may otherwise remain out of reach.

Over the years, scholars have gone on to study at globally renowned universities including Harvard, MIT, Oxford and Stanford. Their fields of study span engineering, business, law, computer science, arts and medicine.

How We Seed Change

Merit with Vision

Recognises high-achieving individuals who combine academic excellence with a strong sense of purpose.

Fields without Boundaries

Encourages diverse academic pursuits that reflect evolving aspirations.

An Empowering Journey

Supports students as they take their first step into global education with confidence.

An Evolving Community of Changemakers

Builds a network of scholars who go on to contribute as professionals, researchers and leaders.

The Application Experience

Applicants often describe the interview process as one of the most defining parts of their journey. Engaging with accomplished professionals, they are encouraged to reflect not just on what they have studied, but why it matters—and how they hope to shape the world through it.

Stories of Change

Devansh Jalota's academic journey reflects exceptional merit and purposeful ambition. A top-ranked graduate in Civil & Environmental Engineering from University of California, Berkeley, he earned admission to the highly competitive Ph.D. program in Computational and Mathematical Engineering at Stanford University.

At this pivotal moment, the K.C. Mahindra Scholarship for Post Graduate Studies played a transformative role, easing financial constraints and empowering him to pursue his goals with clarity and confidence.

"The scholarship gave me the freedom to focus entirely on my research and education. It was not just about funding, it was about believing in my potential to create impact."

At Stanford, Devansh distinguished himself through prestigious honors, including the Stanford Interdisciplinary Graduate Fellowship, the TOTAL Innovation Scholar Award, and the ICME Graduate Fellowship. He has authored over 15 publications with 325+ citations and earned recognition at leading international forums.

His work established him as a rising voice in operations research and systems engineering, leading to multiple faculty offers. He further advanced his research as a postdoctoral fellow at Columbia University Data Science Institute. In 2026, he will join the Georgia Tech School of Industrial & Systems Engineering, the world's leading department in the field.

Devansh's journey underscores the enduring impact of the K.C. Mahindra Scholarship enabling talent to thrive, excel globally, and create lasting societal value.



Mahindra All India Talent Scholarship (MAITS)

MAITS continues to evolve to better support students across geographies, with a digital-first application process that simplifies access. Beyond financial aid, it enables students from very low income families to move forward with confidence as opportunity begins to take shape.

How We Seed Change

Purpose-led

Supports students in job-oriented diploma programmes at recognised polytechnic institutions, creating a direct pathway to employment.

A Family's Pride

Enables families to see their children move forward, strengthening belief in a better future.

Prioritising Inclusion

Focuses on students from single-parent households, individuals with disabilities and historically underserved communities.

Beyond Financial Aid

Builds confidence and motivates students to continue their education.

Stories of Change

"I have always believed that education could help me build a better future. My father earns ₹10,000 a month as a helper, so finances were always a challenge, but my family encouraged me to keep going. I pursued a diploma in Electronics and Communication at Delhi Skill and Entrepreneurship University, Pusa, and secured a national rank of 456. Even then, continuing my education was not easy. The scholarship from the K. C. Mahindra Education Trust eased that burden and allowed me to focus on my studies.

Today, I work as a Field Engineer at Wipro, managing MRI machines. This journey has shown me how the right support can help you move ahead with confidence."

- Menka Kumari

"Managing my college fees became a real challenge for my family, especially as my mother, who works as a security guard, is the sole provider for me and my younger sister.

During the COVID-19 pandemic, I lost my father, which made the situation even more difficult. The MAITS scholarship came as a lifeline. Without it, I might have had to give up my diploma due to financial constraints. This support helped me continue my education without interruption and, more importantly, gave me the confidence and hope to keep moving forward."

- Dinesh Krishna

"I grew up in Kota, Rajasthan, where my father worked long hours as a tailor to support our family of six. Despite financial challenges, I stayed focused on my education.

During the COVID-19 pandemic, I enrolled in a Diploma in Chemical Engineering at Government Polytechnic, Kota. It was a difficult time, but the scholarship from the K. C. Mahindra Education Trust helped me continue my studies. I was able to complete my diploma with distinction.

Today, I work at Birla Opus Paints in Raigad, earning ₹27,000 a month. I continue to support my family and am preparing to pursue further studies to build a more secure future."

- Aadil Khan



Sustaining Progress



As we continue to sow the seeds of change, this section outlines the governance and financial stewardship that support our initiatives, ensuring that our efforts remain transparent, accountable and aligned with our vision.

Financial Summary

Resources for Impact

Receipt and Payment Account for the year ended on 31st March, 2024

(₹ Lakhs)		
Particulars	Audited F-24	Audited F-23
Receipt		
Donations	13,368.43	12,940.18
Interest	552.64	552.64
Repayment of Loan Scholarships	223.70	271.70
Total	14,127.41	13,764.52
Payment		
Project Nanhi Kali	10,676.78	10,804.88
Mahindra Pride School	2,524.73	2,150.00
Support to JCMM Schools / Others	0.50	95.50
Mahindra All India Talent Scholarship	164.28	145.19
Mahindra Finance Scholarship	-	190.33
K C Mahindra UWC Scholarship	41.00	42.50
Vinita Wanchoo Excellence Award	6.00	4.00
Honour Scholarship to Students	0.47	0.75
Loan Scholarships disbursed	330.00	305.00
Payments on the Objects of the Trust	13,743.76	13,738.15
Administration and General Expenses	19.78	10.36
Total Payments	13,763.54	12,748.51

Income and Expenditure Account for the year ended on 31st March, 2024

(₹ Lakhs)		
Particulars	Audited F-24	Audited F-23
Income		
Donations and transfers from the earmarked fund - Nanhi Kali	13,405.32	12,844.77
Interest	535.28	552.64
Total	13,940.60	13,397.41
Expenditure		
Expenditure on the Objects of the Trust	13,413.76	13,433.15
Administration and General Expenses	19.78	10.36
Total	13,433.54	13,443.51
Surplus for the year	507.06	(46.10)
Surplus brought forward	6,250.58	6,296.68
Surplus carried forward	6,757.64	6,250.58

For K C Mahindra Education Trust

Anand Mahindra
Trustee

Bharat Doshi
Trustee

Leena Labroo
Trustee

Ulhas Yargop
Trustee

Sheetal Mehta
Trustee and Executive Director

Uma Malhotra
Trustee

Anuradha Mahindra
Trustee

Balance Sheet as at 31st March, 2024

(₹ Lakhs)		
Particulars	Audited F-24	Audited F-23
Liabilities		
Corpus Fund	3,151.74	3,151.74
Other earmarked fund - Nanhi Kali	423.00	459.89
Excess of income over expenditure	6,757.64	6,250.58
Total	10,332.38	9,862.21
Assets		
Investments	7,224.01	7,064.00
Current Assets, Loans and Advances		
Cash and Bank Balance	529.76	706.69
Short-term investments	1,293.69	879.40
Loan Scholarships	1,075.05	968.75
Other advances	209.87	243.37
Total	10,332.38	9,862.21

For B S R & Co. LLP

CA Nupur Ashar

Partner



Receipt and Payment Account for the year ended on 31st March, 2025

(₹ Lakhs)		
Particulars	Audited F-25	Audited F-24
Receipt		
Donations	13,264.30	13,368.43
Interest	619.33	535.28
Repayment of Loan Scholarships	172.01	223.70
Total	14,055.64	14,127.41
Payment		
Project Nanhi Kali	10,433.73	10,677.43
Mahindra Pride School	2,178.51	2,524.73
Kaabil (BMGF grant)	237.10	
Donation to CAP	0.50	0.50
Mahindra All India Talent Scholarship	169.56	178.13
K C Mahindra UWC Scholarship	40.00	41.00
Vinita Wanchoo Excellence Award	6.00	6.00
Honour Scholarship to Students	0.90	0.47
Loan Scholarships disbursed	315.00	330.00
Payments on the Objects of the Trust	13,381.30	13,758.26
Administration and General Expenses	3.65	5.28
Total Payments	13,384.95	13,763.54

Income and Expenditure Account for the year ended on 31st March, 2025

(₹ Lakhs)		
Particulars	Audited F-25	Audited F-24
Income		
Donations and transfer from earmarked fund - Nanhi Kali	12,867.31	13,405.32
Interest	619.33	535.28
Total	13,486.64	13,940.60
Expenditure		
Expenditure on the Objects of the Trust	13,066.30	13,428.26
Administration and General Expenses	3.65	5.28
Total	13,069.95	13,433.54
Surplus for the year	416.69	507.06
Surplus brought forward	6,757.64	6,250.58
Surplus carried forward	7,174.33	6,757.64

For K C Mahindra Education Trust

Anand Mahindra
Trustee

Bharat Doshi
Trustee

Anuradha Mahindra
Trustee

Ulhas Yargop
Trustee

Uma Malhotra
Trustee

Leena Labroo
Trustee

Sheetal Mehta
Trustee and Executive Director

Balance Sheet as at 31st March, 2025

(₹ Lakhs)		
Particulars	Audited F-25	Audited F-24
Liabilities		
Corpus Fund	3,151.74	3,151.74
Other earmarked fund - Nanhi Kali	819.99	423.00
Excess of income over expenditure	7,174.33	6,757.64
Total	11,146.06	10,332.38
Assets		
Investments	8,118.93	7,224.01
Current Assets, Loans and Advances		
Cash and Bank Balance	835.45	529.76
Short-term investments	811.31	1,293.69
Loan Scholarships	1,218.04	1,075.05
Other advances	162.33	209.87
Total	11,146.06	10,332.38

For B S R & Co. LLP

CA Nupur Ashar

Partner

Stewarding Change Together

Our Trustees

The K. C. Mahindra Education Trust is guided by its panel of eminent trustees, whose leadership and oversight continue to strengthen our efforts as we sow the seeds of change.

For K C Mahindra Education Trust

Anand Mahindra

Chairman

Bharat Doshi

Anuradha Mahindra

Ulhas Yargop

Uma Malhotra

Leena Labroo

Sheetal Mehta

Collaborators of Change

Naandi Foundation

Project Nanhi Kali is jointly managed by K. C. Mahindra Education Trust and Naandi Foundation. The Foundation is also the implementing partner for Mahindra Pride School. Their support has been instrumental in making K. C. Mahindra Education Trust's accomplishments possible.

With Gratitude to our Donors

We extend heartfelt gratitude to everyone who has stood with us on this journey. Your support and trust help sow the seeds of change, inspiring us to keep striving towards a future where every girl learns that she matters!





K.C. Mahindra Education Trust

Cecil Court, 3rd Floor, Near Regal Cinema,
Mahakavi Bhushan Marg, Colaba,
Mumbai - 400001, Maharashtra, India.



Annual Report
FY 2023-2025

