ANNUAL REPORT 2016-2018
Over 60 Years of Turning Dreams into Reality
There is no tool for development more effective than the empowerment of women.

- Kofi Annan
CONTENTS

FOREWORD ................................................................................................................................. 04
A LEGACY TAKING WING .......................................................................................................... 05
OUR VISION ................................................................................................................................. 07
OUR STRATEGIC APPROACH ............................................................................................... 08
CYCLE OF TRANSFORMATION .............................................................................................. 09

PROJECT NANHI KALI ............................................................................................................. 12
Key Summary ............................................................................................................................. 13
Unfolding the Story .................................................................................................................... 15
Innovations for Deeper Impact .................................................................................................. 17
Partners in Impact ...................................................................................................................... 19
Impact Footprint ........................................................................................................................ 21
Flagship Engagements .............................................................................................................. 23
Field Impressions ...................................................................................................................... 26

SCHOLARSHIPS & GRANTS ....................................................................................................... 38
Key Summary ............................................................................................................................. 39
Unfolding the Story .................................................................................................................... 41
K.C. Mahindra Scholarship for Postgraduate Studies Abroad .................................................. 43
Mahindra All India Talent Scholarship .................................................................................... 44
K.C. Mahindra UWC Scholarship ............................................................................................. 45
Mahindra Finance Scholarship ................................................................................................. 46
FINANCIAL REVIEW 2016-17 ................................................................................................. 47
FINANCIAL REVIEW 2017-18 ................................................................................................. 49
SYNERGIES IN SUSTAINABILITY: NATIONAL AND GLOBAL ............................................ 51
BOARD OF TRUSTEES .............................................................................................................. 52
FUTUREWORD ........................................................................................................................... 54
Education is a fundamental right and is undoubtedly one of the most effective means for individuals to achieve their true potential and contribute towards building a better tomorrow. Unfortunately, even today, economic and social barriers restrict a large percentage of our population from accessing quality education.

Founded in 1953 on the philosophy that education is the key which can transform society, the K.C. Mahindra Education Trust established its first scholarship programme in 1956, offering opportunities to young Indians to pursue higher education in reputed universities overseas.

Since then, a befitting metaphor to describe our journey of over 6 decades is the art of Origami. Just as the expert hands of an Origami master work on a blank page to form a beautiful shape, the K.C. Mahindra Education Trust works on the infinite potential of students, drawing inspiration from their aptitudes, to mould them into productive, empowered and responsible young adults.

In this past year alone, Project Nanhi Kali has given over 1,50,000 underprivileged girls the opportunity to rewrite their destinies by enabling them to complete their schooling with dignity. Through the Mahindra Pride Schools and Classroom modules, more than 48,000 youth received livelihood training which guaranteed them jobs and a bright future. Through a range of scholarships, over 4,200 students will complete their diploma and college education and can thereby look forward to promising careers.

In this year’s Annual Report, read how our programmes are helping India’s youth to transform their dreams into reality and shape them into 21st century leaders.

This journey would be incomplete without the commitment of our partners and supporters. We are grateful to them for enriching our work with their knowledge and participation.

Together, let us Rise for Good.
A LEGACY TAKING WING

1953
Creation of Mahindra Education Trust

1956
Established K.C. Mahindra Scholarship for Postgraduate Studies Abroad

1963
Renamed to K.C. Mahindra Education Trust

1982
Established Smt. Dhandevi Mahindra Scholarship Award

1983
Established Mahindra Search for Talent Scholarship

1985
Established Mahindra All India Talent Scholarship

1995
Established Mahindra UWC Scholarship

1996
Established K.C. Mahindra UWC Scholarship

1996
Inception of Project Nanhi Kali

2000
Established K.C. Mahindra UWC Scholarship

2005
Partnered with Naandi Foundation to jointly manage Project Nanhi Kali

2007
Instituted first Mahindra Pride School

2007
Introduced Mahindra Pride Classrooms

2015
Established Mahindra & Mahindra Financial Services Limited Scholarship

2016
Established the Nanhi Kali Yellow Tablet Digital Revolution

2016
Inception of N Star Life Skills Centres for Adolescent Girls

2017
Established Mahindra Rural Housing Finance Scholarship

2017
Established Mahindra Rural Housing Finance Scholarship
OUR VISION
To transform the lives of people in India through education by providing financial assistance and recognition to them, across all age groups and income strata.

OUR STRATEGIC APPROACH
Carving out stepping stones to success

Play a catalytic role towards fulfilling education
Recognize the student’s ability to learn and perform
Build the foundation for progress
Create an enabling environment to help build confidence and self-esteem
K.C. Mahindra Education Trust endeavours to encompass the different stages of this journey to empower a new generation of learners.

Every child starts life as a blank page with infinite possibilities. Our goal is to guide young minds to realise their dreams.

Who we are and what we will become is a function of what we are taught in our childhood. Recognizing this, the Project Nanhi Kali intervention starts at the young age of 6 and continues till the age of 15.

Adolescence is a turning point in life. The life skills training at the N Star Centres is a crucial guidance at this stage.

Thus, from early childhood to higher education, academics and job training; K.C. Mahindra Education Trust brings education to those who are otherwise left out and left behind. As we raise others, so we rise ourselves.
Tell me and I forget, teach me and I remember, involve me and I learn.

- Benjamin Franklin
Anand Mahindra began Project Nanhi Kali in 1996 with the objective of providing quality education to underprivileged girls in India. Project Nanhi Kali is jointly managed by K.C. Mahindra Education Trust and Naandi Foundation. Designed to support economically and socially disadvantaged girls to complete 10 years of basic schooling, this project has touched the lives of over 350,000 Nanhi Kalis over the past two decades.

With the opportunity to rewrite her future, every Nanhi Kali is provided with 360-degree support, which includes daily academic support and an annual school supplies kit that allows her to attend school with dignity. Through regular contact with the families of the girls and community stakeholders, the project creates conducive, girl-friendly ecosystems in tribal, rural and urban poor areas across India.

An extensive third-party evaluation study, conducted in 2016-17, verified the transformative impact that Project Nanhi Kali had in certain geographies where it was operational for over a decade. This led to the project successfully phasing out of some locations and entering other challenging areas in Gujarat, West Bengal, Punjab and Uttar Pradesh. These new project locations were characterized by diverse challenges such as a strong gender bias and patriarchal mind-set which made girls particularly vulnerable to dropping out of school, being married off early, sent to work, kept at home for chores and sibling care or even worse – trafficked.

In areas like these, across 11 states of India, Project Nanhi Kali affirms that every girl is given the opportunity to learn and achieve her full potential. With daily academic support and care, the project strives to educate girls, enabling them to grow into empowered women.

I want to work hard towards becoming an artist and help my mother move out of the small room where we live into a much bigger place.”

Nisha
Mumbai, Maharashtra

When the only earning member of a family loses his job, it can be devastating for the family members. When he is also an alcoholic, the combination of the financial and emotional crisis can be extremely traumatic, especially for the children.

Such was the case of little Nisha, for whom the only silver lining was to be enrolled in Project Nanhi Kali in Class 2. Her mother breathed a sigh of relief on realizing that at least Nisha’s education is now in safe hands. With years of support from Project Nanhi Kali, Nisha is now flourishing in Class 9 and has grown to be a firebrand with the determination to follow her own passions.

Nisha has a talent for creating beautiful art and craft from waste materials. The Nanhi Kali Community Associates have played a critical role in encouraging Nisha to follow her passion for art and pursue it as a career. Guided by Project Nanhi Kali, Nisha is determined to pursue her higher studies at the reputed J. J. School of Arts.
UNFOLDING THE STORY

21 MILLION unwanted girls1
Due to preference for sons

63 MILLION missing women1
Victims of sex-selective abortions

914 GIRLS to 1000 BOYS2
Declining child sex ratio

65%
National female literacy rate4

45%
Rural female literacy rate4

25%
Female workforce participation in India4

15 MILLION
unwanted girls

1 Due to preference for sons

63 MILLION missing women

914 GIRLS to 1000 BOYS
Declining child sex ratio

65%
National female literacy rate

45%
Rural female literacy rate

25%
Female workforce participation in India

Project Nanhi Kali has educated 1,53,999 girls across 11 states in 2017-18

OUR INTERVENTION

Daily remedial classes

Concept-based learning

Cooperative reflective approach

1 trained tutor for 30 Nanhi Kalis

65%
National female literacy rate4

45%
Rural female literacy rate4

25%
Female workforce participation in India4

BUILDING A SAFE AND CONDUCIVE GIRL-FRIENDLY ECOSYSTEM

Trained Tutors
- Community Associates selected from local communities

Annual Dignity Kit
- Each kit given to a Nanhi Kali consists of
  - uniforms
  - notebooks
  - shoes and socks
  - stationery
  - personal clothing
  - school bag
  - feminine hygiene
  - raincoat material
  - pullover

Project Nanhi Kali

Academic Support Centres across 2973 schools

300
School days commitment

4232
Trained tutors as friends and mentors

Daily engagement with Nanhi Kalis

Parental sensitization

Proactive community action

Tutor - care beyond education

Sources:
1. Annual Economic Survey of India, 2018
2. Census, 2011
4. National Sample Survey Organisation (NSSO)
INNOVATIONS FOR DEEPER IMPACT

Run-up to Class 10

YELLOW TABLET REVOLUTION

Programme Highlights

• Preloaded content in Mathematics and English
• Guided by concepts of phonetics to boost learning outcomes
• Helps each student to learn at her own pace
• Monitors progress with real-time tracking

Impact

Enhanced learning for 49,000 Nanhi Kalis through 18,000 digital tablets

Beyond Class 10

N STAR CENTRES

Programme Highlights

• Training in English, Digital Literacy, and Financial Literacy
• Counselling to address real-life challenges
• Physical fitness, health and nutrition awareness
• Safe space for adolescent girls to network with peers

Impact

75 N Star Life Skills Centres impacting 10,007 learners

INNOVATIONS FOR DEEPER IMPACT

The Innovation

Dynamic digital learning platform to overcome lack of qualified tutors for secondary school girls; especially helpful in remote areas

The Innovation

This life skills enhancement platform empowers girls aged 16-21 years through training in 21st century life skills.

Project Nanhi Kali | 18

KOINET Annual Report 2016-18

KOINET Annual Report 2016-18
### Corporate Donors

- Aditya Auto Products Private Limited
- Altico Capital India Private Limited
- AT&T Communication Services India Private Limited
- Bangla Entertainment Private Limited
- Benetton India Private Limited
- Bristlecone India Limited
- Capgemini Norway
- Capgemini Sweden
- Capgemini UK PLC
- C-Edge Technologies
- DXC Technology Ind Pl-Noida STPI Unit
- Fanuc India Private Limited
- Farm Division Dealers
- Gems & Jewellery Export Promotion Council
- Google Inc
- HDFC Bank Limited
- Hindustan Colas Private Limited
- Hindustan Petroleum Corporation Limited
- Hindustan Unilever Limited, Chennai Ro.
- Mahindra & Mahindra AFS Seed The Rise
- Mahindra & Mahindra Financial Services Limited
- Mahindra Automobile Distributor Private Limited
- Mahindra & Mahindra Limited
- Mahindra Holidays & Resorts India Limited
- Mahindra Insurance Brokers Limited
- Mahindra Integrated Township Limited
- Mahindra Intertrade Limited
- Mahindra Lifespace Developers Limited
- Mahindra Logistics Limited
- Mahindra Rural Housing Finance Limited
- Mahindra Susten Private Limited
- Mahindra Vehicle Manufactures Limited
- Mitsui & Co. India Private Limited
- MSM Discovery Private Limited
- Oasis Shipping Private Limited
- Saint-Gobain India Foundation
- Tata AIG General Insurance Company Limited
- Temasek Holdings Advisors India Private Limited
- Teradata India Private Limited
- Titan Company Limited
- Wilo-Foundation
Project Nanhi Kali successfully phased out

Project Nanhi Kali currently operational

N Star Centre

Hyderabad
Mumbai
Chakan
Nashik
Bharuch
Ratlam
Varanasi
Kanker
Kolkata
Darjeeling
Barabanki
Noida
Gurgaon
Moga
New Delhi
Sheopur
Udaipur
Visakhapatnam
Araku
Mehboobnagar
Krishnagiri
Bangalore
Chennai

* The map of India is used only for representative purposes.
Highlights
- Proud Fathers for Daughters campaign to change the patriarchal mindset towards the girl child
- Father-daughter duos from various walks of life supported the campaign. This special bond was celebrated through father-daughter photoshoots by celebrity photographers

Partners:
- Mahindra Rise
- Ace photographers—Atul Kasbekar, Coistan Julian, Jaidip Oberoi, Prasad Naik, Suresh Natarajan and Nisha Kutty

Partners:
- Mahindra Group Team, Titan Company Limited, BlackRock Services India Limited
“Responsibilities towards my family from an early age made studying difficult, but Nanhi Kali has helped me catch up. My English has really improved.”

- Priyanka
Darjeeling, West Bengal

“I want to be able to write in almost every common language. I dream of pursuing my passion for writing.”

- Komal
Moga, Punjab

“I’m extremely grateful to Nanhi Kali for helping me achieve my dream of becoming an engineer. My next goal is to become an IAS officer.”

- Lankapalli Sandhya Priyanka
Araku, Andhra Pradesh

“Every human being has some qualities but we may not have the space to showcase them. Nanhi Kali became that space where I was able to find my best qualities and live them.”

- Maya
Ratlam, Madhya Pradesh

“I thank the Community Associates who convinced my parents to let me continue my education. Without the support from Nanhi Kali, I would only be doing housework and babysitting my siblings.”

- Sanika
Chakan, Maharashtra

FIELD IMPRESSIONS

Educated 350,000 Nanhi Kalis since inception

High programme retention of over 90%

Average attendance of 80%

Improved academic performance
The more we give importance to skill development the more competent will be our youth. I call upon the nation to take a pledge to make India the Skill Capital of the World.

- Hon. Prime Minister
Shri. Narendra Modi
K.C. Mahindra Education Trust runs 9 Mahindra Pride Schools in 7 states with our implementation partner, Naandi Foundation, to provide livelihood training to youth from economically and socially disadvantaged backgrounds.

A 100% placement of students in lucrative jobs, increasing numbers of repeat recruiters, and consistent increase in average starting salary per batch bear testimony to the training quality at Mahindra Pride Schools.

Furthermore, with the objective of making youth from Tier II cities and rural communities employable, the Mahindra Pride Classroom program was implemented in partnership with State Governments in ITIs, Polytechnics and Arts & Science Colleges.

Adolescence, the cusp of childhood and adulthood, is a time of great uncertainty. It is also a time when one looks for role models who become a source of inspiration and motivation. For Shefik, it was his school teacher who played this role.

An otherwise bright student, Shefik lost his confidence, self-esteem and will to pursue academics when his teacher accused and punished him for a crime he had not committed. The embarrassment and shame of the accusation left an indelible mark on Shefik’s young mind. This had an adverse effect on his studies and he barely managed to scrape through Class 10.

The incident left Shefik demotivated through his engineering days, until he accompanied a friend to the Mahindra Pride School which was a turning point in his life.

He attended the training with his friend and was part of a group activity organized during the session. During the activity, every other group member turned to Shefik for advice and he emerged as the spontaneous leader of the group. A sudden realization hit upon Shefik. Being approached as a trusted confidante by his peers caused a shift in his demotivated mindset – he recognized his potential and immediately decided to enrol at the Mahindra Pride School.

The next 3 months of training completely restored Shefik’s confidence and self-esteem and helped him identify his strengths. The boy who had barely managed to pass Class 10, is now a capable young man working at Khivraj Motors for a monthly salary of Rs 8,500. This is just the beginning, Shefik is already a role model to many and we are confident that he will scale new heights.

“Everything I am today, I owe to Mahindra Pride School. I plan to open my own garage someday where I can provide employment to others and transform their lives for the better.”

Shefik K
Chennai, Tamil Nadu
**9 Mahindra Pride Schools**

- 90 days training
- 6,323 students trained (FY 2017-18)

**955 Mahindra Pride Classrooms**

- 40-120 hours training modules
- 41,687 students trained (FY 2017-18)

**Sector wise placements at Mahindra Pride Schools in FY 2017-18**

- 61.09% IT Enabled Services
- 11.07% Auto and others
- 19.78% Hospitality
- 8.05% Retail & Sales

- **100% job placement**
- **INR 12,636 average starting salary**

**Aptitude Tests**

- **Access to multi-sectorial top recruiters**
- **Livelihood skilling**
- **Soft skills upgradation and professional training**
- **Enhancement of interview acing capability**

**IT Enabled Services**

- English speaking
- Digital Literacy
- Job Interview Preparations

**Hospitality**

- Customer Relationship Management
- Life Skills
- Personality Development

**Automotive Sector**

- Domain specific skills
- Soft skills

**Access to multi-sectorial top recruiters**

- **6,323 students trained (FY 2017-18)**
- **41,687 students trained (FY 2017-18)**

**Enhancement of interview acing capability**

- 40-120 hours training modules

**Aptitude Tests**

- **Enhancement of interview acing capability**
- **Livelihood skilling**
- **Soft skills upgradation and professional training**

**IT Enabled Services**

- English speaking
- Digital Literacy
- Job Interview Preparations

**Hospitality**

- Customer Relationship Management
- Life Skills
- Personality Development

**Automotive Sector**

- Domain specific skills
- Soft skills
IMPACT FOOTPRINT

March 2007- Pune
Feb 2016- Chennai
Mar 2012- Chandigarh
Feb 2016- Hyderabad
Oct 2012- Srinagar
Feb 2016- Chennai 3rd centre
Feb 2011- Chennai
Nov 2011- Patna
Jan 2018- Varanasi

New Recruiters this year:
- FasiFeel Designs Private Limited
- Research 2 Report
- PVR
- SumaSoft
- Tamanna Grand
- Aadiya Birla Fashion and Retail
- Axis Securities
- Zuventus Health Care
- Quatro
- SP Communication
- Jupiter Hospitals
- Affinity
- Hard Rock Café
- Robert Shaw

Mahindra Pride Schools
Top 21 Employers of FY 2017-18

<table>
<thead>
<tr>
<th>Number of Students</th>
<th>Average Monthly Salary (₹)</th>
<th>Number of Students</th>
<th>Average Monthly Salary (₹)</th>
</tr>
</thead>
<tbody>
<tr>
<td>620</td>
<td>17971</td>
<td>57</td>
<td>12111</td>
</tr>
<tr>
<td>317</td>
<td>10188</td>
<td>56</td>
<td>12803</td>
</tr>
<tr>
<td>311</td>
<td>16511</td>
<td>56</td>
<td>12497</td>
</tr>
<tr>
<td>178</td>
<td>11681</td>
<td>55</td>
<td>11387</td>
</tr>
<tr>
<td>143</td>
<td>12765</td>
<td>55</td>
<td>16846</td>
</tr>
<tr>
<td>135</td>
<td>14781</td>
<td>54</td>
<td>10026</td>
</tr>
<tr>
<td>98</td>
<td>11481</td>
<td>51</td>
<td>14502</td>
</tr>
<tr>
<td>84</td>
<td>10574</td>
<td>51</td>
<td>12805</td>
</tr>
<tr>
<td>80</td>
<td>9835</td>
<td>50</td>
<td>18550</td>
</tr>
<tr>
<td>74</td>
<td>11820</td>
<td>50</td>
<td>15080</td>
</tr>
<tr>
<td>60</td>
<td>12222</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
“Setbacks in our business had increased financial difficulties for us at home. Mahindra Pride School became a foundation where I was taught to aspire for a better future. It helped me fulfill a promise to help my family financially, it’s a joy to see that they are proud of me today.”

- Barjees Rauf
Srinagar, Jammu and Kashmir

“All my achievements are a result of my association with Mahindra Pride School. I wish to continue being connected with the school all my life.”

- Ritu Kumari
Patna, Bihar

“I was overwhelmed by the genuine concern and attention that the Mahindra Pride School staff showed to each student. They helped me acquire a diverse set of skills in a short span of time!”

- Nazia Khan
Pune, Maharashtra

“Working for Hewlett-Packard today after living in poverty for 17 years, has been an unbelievable journey. Seeing other young people from Mahindra Pride School working in companies like Dell, Capgemini and Accenture fills me with joy and pride.”

- Kanmani
Chennai, Tamil Nadu

All figures are cumulative from inception till FY 17-18

26,674 youth trained

66,677 students’ skills upgraded in 1,000 Mahindra Pride Classrooms

₹25,000: Highest monthly starting salary for placements within India

₹45,000: Highest monthly starting salary for placements overseas
The goal of education is not to increase the amount of knowledge but to create the possibilities for a child to invent and discover, to create men (and women) who are capable of doing new things.

- Jean Piaget
K.C. Mahindra Education Trust: Leading the way for higher education

K.C. Mahindra Education Trust has introduced unique scholarships across the country to enable deserving students to pursue higher education.

K.C. Mahindra Scholarship for Postgraduate Studies Abroad:
For meritorious students to pursue postgraduate studies at reputed universities overseas

Mahindra All India Talent Scholarship:
For students from low-income families to pursue a job-oriented diploma course at a recognized government polytechnic in India

Mahindra Finance Scholarship for Undergraduate and Postgraduate Studies:
For meritorious students from financially weak backgrounds

Mahindra Search for Talent Scholarship:
To reward young students for excellence in academics

K.C. Mahindra UWC Scholarship:
For deserving students aged 16-18 years to study at the Mahindra United World College

Fighting the ills of illiteracy, caste system, social pressures and lack of resources – Sana has risen above the formidable challenges that life has thrown her way. Sana has fearlessly faced the endless cycle of poverty and debt that her family is stuck in, consistently excelled in her academics and gone on to receive a scholarship from the K.C. Mahindra Education Trust.

Fascinated by airplanes as a child, she aspires to pursue a vocational diploma in Aircraft Maintenance at the ‘Aeronautical Training Institute’ in Lucknow. During her scholarship interview, with a twinkle in her eye, she spoke about her role model - Kalpana Chawla, how she is happy to come to Lucknow and live independently in a girl’s hostel, and her mission to support her younger siblings to achieve their educational goals.

Speaking out against gender stereotypes, she asserted that it was time men learnt to cook a meal, given that women were flying planes.

“I fought hard with my parents and village elders to continue my studies. My goal is to complete my course and become an engineer. I would like to take my mother on an aeroplane someday.”

Sana Banu
Hardoi, Uttar Pradesh
Mahindra All India Talent Scholarship awardee
K.C. Mahindra Scholarship for Post Graduate Studies Abroad

Mahindra All India Talent Scholarship

K.C. Mahindra UWC Scholarship

Mahindra Finance Scholarship for Under Graduate & Post Graduate Studies

TOTAL SCHOLARSHIPS AWARDED SINCE INCEPTION

1,307

9,090

96

7,500 undergraduate students

1,200 Postgraduate students

TOTAL SCHOLARSHIPS AWARDED IN FY 2017-18

59

537

3

2,500 undergraduate students

500 postgraduate students

AMOUNT AWARDED IN FY 2017-18

Top 3: INR 8 lakhs each

Rest: INR 1 lakh each

INR 1.37 lakhs in total

INR 57 lakhs in total

INR 10,000 for undergraduate students

INR 25,000 for postgraduate students

INR 3,000 lakhs in total

5 lakhs each

4 lakhs each
I am building a product with the potential to have scalable impact on the health sector in India. I am grateful to the K C Mahindra Scholarship program for supporting my passion.

- Shruti

Harvard University

Gautam Nair
University of California

A hardworking student from Hisar, Haryana, Gautam graduated from Manipal Institute of Technology. He is currently doing his M.Sc. from the University of California, San Diego. The scholarship has reduced the stress of depending on loans, so that he can focus completely on his education. He hopes to become a researcher or teach at a prestigious university and inspire others.

“I always wanted to study more and more. I wish to continue studying till whenever I can.”

K.C. MAHINDRA SCHOLARSHIP FOR POSTGRADUATE STUDIES ABROAD

MAHINDRA ALL INDIA TALENT SCHOLARSHIP

Karthik Pindiprolu
Vishakhapatnam, Andhra Pradesh

The son of a single parent, with his mother’s meagre salary barely able to afford the house rent & basic expenses, Karthik contributed to the family income by giving tuitions to students up to Class X.

A sincere and disciplined student Karthik, toiled day and night to fulfill his dreams; and at 16, pursued his Diploma from a Polytechnic in Kakinada. Fortune favours the brave they say! Under difficult financial circumstances, the Mahindra All India Talent Scholarship came as a blessing to Karthik, ensuring that funds could now be diverted towards his brother’s education as well.

Even when he gave tuitions to lighten the financial burden at home, Karthik with a golden heart, would offer a discounted fee to students who couldn’t afford it. Once he starts earning, Karthik plans to fund and teach students from financially disadvantaged backgrounds. His advice to fellow students is to share knowledge and resources amongst each other. He says “We should give others wings and help them fly. Only by sharing what we have in abundance, will we be able to help the youth grow and eventually contribute to the country’s development.” We are proud to support Karthik because we believe that he will be the wind beneath a thousand wings.

“My goal is to complete the 3-year diploma and study engineering. Once I get a job I will give back to the orphanage that supported me, so that it can help other needy orphans like myself.”

- Sanjay Gogna

Chandigarh, Punjab

““I aspire to complete my Diploma in Mechanical Engineering and do an M.Tech. After completing my studies I wish to teach students from disadvantaged backgrounds like myself. I urge financially deprived students to apply for this scholarship.”

““I am building a product with the potential to have scalable impact on the health sector in India. I am grateful to the K C Mahindra Scholarship program for supporting my passion.”

- Shruti

Harvard University

Gautam Nair
University of California

A hardworking student from Hisar, Haryana, Gautam graduated from Manipal Institute of Technology. He is currently doing his M.Sc. from the University of California, San Diego. The scholarship has reduced the stress of depending on loans, so that he can focus completely on his education. He hopes to become a researcher or teach at a prestigious university and inspire others.

“I always wanted to study more and more. I wish to continue studying till whenever I can.”
The pedagogy at United World College is experiential and provides great exposure for students. I feel extremely satisfied when I apply my learnings to global issues such as gender violence and poverty.

- Aditya Jain
Mohali, Punjab

The whole concept of United World College is to challenge and push oneself out of their comfort zone. My experience here has united me with cultures and traditions from around the world.

- Dheeraj Ram
Palakkad, Kerala

I thank the generous scholarship that has allowed me to learn so much, meet so many people and has enabled me to think of solutions to various problems.

- Kesava Kirupa Dinakaran
Chennai, Tamil Nadu

I received the scholarship of Rs. 25,000 from Mahindra Finance which means a lot to me. Every day, I travel 80 km to reach my college and my monthly expense is Rs. 2000. This scholarship will be extremely helpful for my education and related expenses.

- Hena Habiba Sultana
Malda, West Bengal

I have been part of the scholarship distribution drive for the last 3 years and the pleasure of being a part of it never fades. I feel good about being an employee of such an organization that makes an effort to turn the dreams of so many students into reality.

- Ankita Kirti
Assistant Manager, Human Resources

I was touched by how the Mahindra Finance Scholarship has been a ray of hope for financially weak students. I feel very privileged to be working with an organization that gives us an opportunity to give back to society.

- Pankaj Kumar
Divisional Manager, Receivable Soft Bucket

Mahindra has always been interested in experiential and conceptual learning-based education. She enrolled in the Outdoors and Adventure stream at the Mahindra United World College through the scholarship. Her college education included several field trips across the country; her experiences have strengthened her overall personality and enhanced her natural leadership abilities.

"Coming to United World College has been an exciting and life-changing journey. Thank you for supporting me and many other students in this once-in-a-lifetime endeavour.

- Mozaien Tak
New Delhi

Keshaw belongs to an economically backward community. The scholarship has financially assisted Keshaw to pursue his Bachelor of Computer Applications degree and covered several expenses such as fees and books. Keshaw’s exceptional performance and perseverance has made his family proud.

"I thank Mahindra Finance for giving me this scholarship. It has relieved my family from the financial stress of paying for my education.

- Keshaw Kumar
Muzaffarur, Bihar

I was touched by how the Mahindra Finance Scholarship has been a ray of hope for financially weak students. I feel very privileged to be working with an organization that gives us an opportunity to give back to society.

- Pankaj Kumar
Divisional Manager, Receivable Soft Bucket

I have been part of the scholarship distribution drive for the last 3 years and the pleasure of being a part of it never fades. I feel good about being an employee of such an organization that makes an effort to turn the dreams of so many students into reality.

- Ankita Kirti
Assistant Manager, Human Resources

I received the scholarship of Rs. 25,000 from Mahindra Finance which means a lot to me. Every day, I travel 80 km to reach my college and my monthly expense is Rs. 2000. This scholarship will be extremely helpful for my education and related expenses.

- Hena Habiba Sultana
Malda, West Bengal

"The whole concept of United World College is to challenge and push oneself out of their comfort zone. My experience here has united me with cultures and traditions from around the world.

- Dheeraj Ram
Palakkad, Kerala

I thank the generous scholarship that has allowed me to learn so much, meet so many people and has enabled me to think of solutions to various problems.

- Kesava Kirupa Dinakaran
Chennai, Tamil Nadu

I received the scholarship of Rs. 25,000 from Mahindra Finance which means a lot to me. Every day, I travel 80 km to reach my college and my monthly expense is Rs. 2000. This scholarship will be extremely helpful for my education and related expenses.

- Hena Habiba Sultana
Malda, West Bengal

I have been part of the scholarship distribution drive for the last 3 years and the pleasure of being a part of it never fades. I feel good about being an employee of such an organization that makes an effort to turn the dreams of so many students into reality.

- Ankita Kirti
Assistant Manager, Human Resources

I was touched by how the Mahindra Finance Scholarship has been a ray of hope for financially weak students. I feel very privileged to be working with an organization that gives us an opportunity to give back to society.

- Pankaj Kumar
Divisional Manager, Receivable Soft Bucket
A break-up of the project-wise expenditure is shown in the table below. (₹ in lakhs)

<table>
<thead>
<tr>
<th>Project</th>
<th>₹ in Lakhs</th>
<th>% of Total Expenditure</th>
</tr>
</thead>
<tbody>
<tr>
<td>K. C. Mahindra Scholarships for Postgraduate Studies Abroad</td>
<td>212.00</td>
<td>3.59%</td>
</tr>
<tr>
<td>MMFSL Scholarship</td>
<td>375.00</td>
<td>6.35%</td>
</tr>
<tr>
<td>Mahindra All India Talent Scholarship</td>
<td>147.96</td>
<td>2.51%</td>
</tr>
<tr>
<td>Honour Scholarship</td>
<td>1.43</td>
<td>0.02%</td>
</tr>
<tr>
<td>K. C. Mahindra UWC Scholarship</td>
<td>59.80</td>
<td>1.01%</td>
</tr>
<tr>
<td>Vinita Wanchhoo Lecture series</td>
<td>1.26</td>
<td>0.02%</td>
</tr>
<tr>
<td>Mahindra Pride Schools</td>
<td>1,038.00</td>
<td>17.58%</td>
</tr>
<tr>
<td>Project Nanhi Kali (Nanhi Kali, promotion &amp; other establishment expenses)</td>
<td>4,055.23</td>
<td>68.68%</td>
</tr>
<tr>
<td>General establishment expenditure</td>
<td>13.47</td>
<td>0.23%</td>
</tr>
<tr>
<td>Total</td>
<td>5,904.15</td>
<td></td>
</tr>
</tbody>
</table>

### Total Payments on Programme Activities

- **Total receipts:** ₹ 6,375.09 lakhs
- **Total expenditures on the objects of the Trust:** ₹ 5,634.06 lakhs
- **Surplus for the year:** ₹ 1,202.98 lakhs
- **Surplus carried forward:** ₹ 5,522.90 lakhs

### Income and Expenditure Account for the year ended on 31st March, 2017

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Audited F-17</th>
<th>Audited F-16</th>
</tr>
</thead>
<tbody>
<tr>
<td>Income</td>
<td>₹ 6,258.96</td>
<td>₹ 5,546.70</td>
</tr>
<tr>
<td>Expenditure</td>
<td>₹ 5,634.06</td>
<td>₹ 5,439.85</td>
</tr>
<tr>
<td>Surplus for the year</td>
<td>₹ 1,202.98</td>
<td>₹ 657.06</td>
</tr>
<tr>
<td>Surplus carried forward</td>
<td>₹ 5,522.90</td>
<td>₹ 4,319.92</td>
</tr>
</tbody>
</table>

### Balance Sheet as at 31st March, 2017

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Audited F-17</th>
<th>Audited F-16</th>
</tr>
</thead>
<tbody>
<tr>
<td>Assets</td>
<td>₹ 3,151.74</td>
<td>₹ 3,151.74</td>
</tr>
<tr>
<td>Liabilities</td>
<td>₹ 7,228.57</td>
<td>₹ 6,375.09</td>
</tr>
<tr>
<td>Surplus brought forward</td>
<td>₹ 4,319.92</td>
<td>₹ 3,661.17</td>
</tr>
<tr>
<td>Surplus carried forward</td>
<td>₹ 5,522.90</td>
<td>₹ 4,319.92</td>
</tr>
</tbody>
</table>

### Compared with 2015-16

- **Total receipts:** ₹ 6,375.09 lakhs
- **Total expenditures on the objects of the Trust:** ₹ 5,439.85 lakhs
- **Surplus for the year:** ₹ 657.06 lakhs
- **Surplus carried forward:** ₹ 4,319.92 lakhs

**For K. C. Mahindra Education Trust**
- Mr. Keshub Mahindra, Trustee
- Mr. Anand Mahindra, Trustee
- Mr. Bharat Doshi, Trustee
- Mr. Lihas Yargop, Trustee

**For Deloitte, Haskins & Sells**
- CA U. M. Neogi, Partner
The K. C. Mahindra Education Trust's corpus at the financial year-end 2017-18 was ₹3,151.74 lakhs

2017-18
₹ 8,329.49 lakhs
Total receipts
₹ 4,626.33 lakhs by M & M Group CSR donations
₹ 2,344.33 lakhs for Nanhi Kali
₹ 2,282.00 lakhs for other objects
₹ 667.63 lakhs in 2017-18 dividends and interest income totalled
₹ 7,404.90 lakhs
Total payments on programme activities (includes general establishment expenditure of ₹17.91 lakhs)

Compared with 2016-17
₹ 7,228.57 lakhs
Total receipts
₹ 3,933.54 lakhs by M & M Group CSR donations
₹ 2,155.54 lakhs for Nanhi Kali
₹ 1,778.00 lakhs for other objects
₹ 108.50 lakhs repayment of loan scholarship

A break-up of the project-wise expenditure is shown in the table below: (₹ in lakhs)

<table>
<thead>
<tr>
<th>Project</th>
<th>₹ in Lakhs</th>
<th>% of Total Expenditure</th>
</tr>
</thead>
<tbody>
<tr>
<td>K. C. Mahindra Scholarships for Postgraduate Studies Abroad</td>
<td>236.00</td>
<td>3.19%</td>
</tr>
<tr>
<td>MMFSL &amp; MRHFL Scholarship</td>
<td>425.00</td>
<td>5.74%</td>
</tr>
<tr>
<td>Mahindra All India Talent Scholarship</td>
<td>137.04</td>
<td>1.85%</td>
</tr>
<tr>
<td>Honour Scholarship</td>
<td>0.80</td>
<td>0.01%</td>
</tr>
<tr>
<td>K. C. Mahindra UWC Scholarship</td>
<td>57.00</td>
<td>0.77%</td>
</tr>
<tr>
<td>BlueKraft Digital Foundation</td>
<td>250.00</td>
<td>3.38%</td>
</tr>
<tr>
<td>Mahindra Pride Schools</td>
<td>1,615.00</td>
<td>21.81%</td>
</tr>
<tr>
<td>Project Nanhi Kali (Nanhi Kali, promotion &amp; other establishment expenses)</td>
<td>4,666.15</td>
<td>63.01%</td>
</tr>
<tr>
<td>General establishment expenditure</td>
<td>17.91</td>
<td>0.24%</td>
</tr>
<tr>
<td>Total</td>
<td>7,404.90</td>
<td></td>
</tr>
</tbody>
</table>

Balance Sheet as at 31st March, 2018 (₹ Lakhs)

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Audited F-18</th>
<th>Audited F-17</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Corpus Fund</td>
<td>3,151.74</td>
<td>3,151.74</td>
</tr>
<tr>
<td>Earmarked Fund - Nanhi Kali</td>
<td>915.23</td>
<td>773.96</td>
</tr>
<tr>
<td>Excess of income over expenditure</td>
<td>6,452.91</td>
<td>5,522.90</td>
</tr>
<tr>
<td>Total</td>
<td>10,159.88</td>
<td>9,448.60</td>
</tr>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investments</td>
<td>4,857.59</td>
<td>3,982.59</td>
</tr>
<tr>
<td>Current assets, loans and advances</td>
<td>355.98</td>
<td>578.56</td>
</tr>
<tr>
<td>Cash and bank balance</td>
<td>4,580.07</td>
<td>4,365.33</td>
</tr>
<tr>
<td>Short-term investments</td>
<td>605.24</td>
<td>458.55</td>
</tr>
<tr>
<td>Loan scholarships</td>
<td>17.91</td>
<td>63.57</td>
</tr>
<tr>
<td>Other advances</td>
<td>121.00</td>
<td>63.57</td>
</tr>
<tr>
<td>Total</td>
<td>10,159.88</td>
<td>9,448.60</td>
</tr>
</tbody>
</table>

Income and Expenditure Account for the year ended on 31st March, 2018 (₹ Lakhs)

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Audited F-18</th>
<th>Audited F-17</th>
</tr>
</thead>
<tbody>
<tr>
<td>Income</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Donations</td>
<td>7,431.28</td>
<td>6,258.96</td>
</tr>
<tr>
<td>Interest and dividend</td>
<td>667.63</td>
<td>636.17</td>
</tr>
<tr>
<td>Total</td>
<td>8,098.91</td>
<td>6,895.13</td>
</tr>
<tr>
<td>Expenditure</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Expenditure on the objects of the Trust</td>
<td>7,095.81</td>
<td>5,634.06</td>
</tr>
<tr>
<td>Personnel cost</td>
<td>55.18</td>
<td>44.62</td>
</tr>
<tr>
<td>Administration and general expenses</td>
<td>17.91</td>
<td>13.47</td>
</tr>
<tr>
<td>Total</td>
<td>7,168.90</td>
<td>5,692.15</td>
</tr>
<tr>
<td>Surplus for the year</td>
<td>930.01</td>
<td>1,202.98</td>
</tr>
<tr>
<td>Surplus brought forward</td>
<td>5,522.90</td>
<td>4,319.92</td>
</tr>
<tr>
<td>Surplus carried forward</td>
<td>6,452.91</td>
<td>5,522.90</td>
</tr>
</tbody>
</table>

For K. C. Mahindra Education Trust
Mr. Keshub Mahindra, Trustee
Mr. Anand Mahindra, Trustee
Mr. Bharat Doshi, Trustee
Mr. Uthas Yargop, Trustee
Mrs. Leena Labroo, Trustee
Mrs. Uma Malhotra, Trustee
Ms. Sheetal Mehta, Trustee and Executive Director

For B S R & Co. LLP
CA Gaurish Divekar, Partner
SYNERGIES IN SUSTAINABILITY

At K.C. Mahindra Education Trust, our thinking is guided by and in synergy with the thought leadership of international bodies such as the United Nations (UN), as well as the Indian government. The Sustainable Development Goals outlined by the United Nations are at the heart of our flagship programmes; they also pursue goals outlined by the policies of the Government of India. Let us take a closer look at these links below:

POLICIES UNDER INDIA’S DEVELOPMENT AGENDA

UN SUSTAINABLE DEVELOPMENT GOALS

Focuses on educating the girl child

1. No Poverty

Provides digital learning and skills

5. Gender Equality

Help raise people out of poverty through skill training

4. Quality Education

Provide employable skills to young people

8. Decent Work and Economic Growth

OUR PARTNER - NAANDI FOUNDATION

Project Nanhi Kali is jointly managed by K.C. Mahindra Education Trust and Naandi Foundation. The Foundation is also the implementing partner for Mahindra Pride School. This partnership is key to the success of our programmes at the K.C. Mahindra Education Trust.

BOARD OF TRUSTEES

Keshub Mahindra
Chairman Emeritus, Mahindra & Mahindra Limited

Anand Mahindra
Chairman, Mahindra Group

Bharat N. Doshi
Chairman, Mahindra Intertrade Limited

Ulhas Yargop
Group President IT Sector, Group Chief Technology Officer & Member of the Group Executive Board, Mahindra & Mahindra Ltd.

Leena Labroo
Advisor, Shanti Devi Charitable Trust
Advisor, Youth Reach

Uma Ranjit Malhotra
Educationist & Founder, First Steps

Sheetal Mehta
Executive Director, K.C. Mahindra Education Trust Senior Vice President, Corporate Social Responsibility, Mahindra Group
Origami is an ancient form of art, which truly symbolizes infinite potential for growth; an art form that uses a small piece of paper which can be crafted in multiple ways to form beautiful structures. Likewise, a child’s mind is a brimming expanse of imagination and creativity, willing to be explored and nurtured to reach its full potential. With the right tools and guidance, this child can grow to become a thinking individual, prepared to explore opportunities and overcome challenges.

At the K.C. Mahindra Education Trust, through our multiple programmes, we provide young minds in India, irrespective of their financial and social backgrounds, with the right innovative tools to make them future-ready and contribute to a liberal, empowered society.

One such tool is Project Nanhi Kali’s ‘Yellow Tablet Digital Revolution’ where secondary school girls from low-income and underprivileged backgrounds learn through digital tablets, preloaded with smart educational content. Another programme, the Mahindra Pride Schools, uses a combination of digital literacy, functional English and 21st century life skills, along with domain specific livelihood training to ensure that youth are gainfully employed.

We are humbled to have been able to transform over 460,000 lives through our efforts at the K.C. Mahindra Education Trust. But as we always say at Mahindra, This is Not Enough. To reap the benefit of India’s demographic dividend, we will continue to invest in our youth, so they can be channelled to be creators, to be innovators, to be thinkers, and thereby enable our nation to Rise.

Mr. Anand Mahindra
Trustee, K.C. Mahindra Education Trust
Chairman, Mahindra Group