Mr. Keshub Mahindra
Chairman, KCMET

“The year 2014-15 was an important year for the K. C. Mahindra Education Trust. It is in this year that we crossed our milestone of educating 100,000 Nanhi Kalis, training 10,000 Mahindra Pride School students, and awarding a host of prestigious scholarships to meritorious students seeking financial support.

Yet, the most heartfelt stories of achievement are not captured by numbers. They are embedded in the tales of each of our students, who brave unthinkable barriers and challenges every day, to Rise and make their dreams come true. In this report, we have shared a few such examples. Whether it is the story of Hajia, who was forced to carry a school bag made of discarded sackcloth, and today is studying computer science in an engineering college; or the story of Vishal, the son of an auto-rickshaw driver who today is pursuing post-graduate studies at Cornell University; or the story of Kifayullah, who stepped out of the confines of his home in Kulgam district of Kashmir, and now is the captain of the serving staff at a restaurant in Hyderabad; Each such story is a reflection of the high ambitions and perseverance of our students, and what our programmes are facilitating. There are many more Hajiyas and Vishals and Kifayullahs in the large number of students we support in various ways. Each of them becomes a blazing inspiration for many other underprivileged students, and will create chains of good to enable their communities to Rise.

It is also important to mention that in 2014-15, we saw a considerable surge in support from all quarters. Project Nanhi Kali was the proud winner of the prestigious Times of India Social Impact Award. We are grateful to the ever-increasing number of individuals and companies who came forward to support the cause of girl child education in innovative ways. We are honored by the trust each donor reposed in us. It is this cumulative support that will create a movement to drive positive change and empower lives.

On behalf of everyone at KCMET, I would like to reaffirm our commitment to achieve impact and transform lives. I am confident that our quest for excellent education will cause thousands of more students to Rise For Good.”
Over 100,000 girls in 10 states across India have received educational support from Project Nanhi Kali.

More than 10,000 students have been trained by Mahindra Pride School and a 100% have been placed.

Thousands of students have been empowered by our scholarships.

We’ve been honoured with prestigious awards like Times of India Social Impact Award.

We have received overwhelming support from our donors and well-wishers.
Project Nanhi Kali, jointly managed by K.C. Mahindra Education Trust and Naandi Foundation, has been spearheading the cause of girl child education since 1997. By the year 2015, the project was able to bring transformation to the lives of over 100,000 girls from underprivileged backgrounds across ten states in India, by providing them educational support. We are delighted that more than 8,000 Nanhi Kalis have overcome all odds and passed Class 10, some are continuing to pursue higher education while some are gainfully employed.

### THE NANHI KALI PROJECT COMPONENTS:

<table>
<thead>
<tr>
<th>COMPONENT</th>
<th>Details</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ACADEMIC SUPPORT</strong></td>
<td>Before and after-school educational support where concepts of maths and language are provided to the girls to help them achieve grade specific competency levels.</td>
</tr>
<tr>
<td><strong>MATERIAL SUPPORT</strong></td>
<td>A kit containing school bags, stationery, books, notebooks, school uniforms, shoes, socks and hygiene material to enable the girls to attend school with dignity.</td>
</tr>
<tr>
<td><strong>SOCIAL SUPPORT</strong></td>
<td>Works closely with parents and communities, spreading awareness and garnering support for girl child education.</td>
</tr>
</tbody>
</table>

### PROJECT REACH

- Average attendance of 83% in schools.
- 27,770 girls hail from marginalized rural areas and 41,390 belong to conflict affected tribal areas.
- 44,004 girls live in urban low-income communities.
- 7,679 donors enabled us to educate 1,13,124 girls from April 2014 till March 2015.
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### KEY OUTCOMES

- Drop-out rates curtailed to less than 10%.
- Learning outcomes increased by 10-20 percentage points year-on-year.
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Chosen from over a 1,100 applications in 5 categories of education, health, livelihood, environment and advocacy and empowerment, Project Nanhi Kali emerged victorious. K.C. Mahindra Education Trust was chosen as the winner in the “Corporate- Education category” for Project Nanhi Kali. The esteemed panel of judges included Union Railways Minister Suresh Prabhu, Arvind Panagariya, Naresh Chandra, A P Shah, K V Kamath, Aruna Roy, Sunita Narain and Aamir Khan.
PILLARS OF STRENGTH

Our individual and corporate donors have been a symbol of positivity and support at every step of our journey. They have remained the driving force behind turning our ideas into action and our dreams into reality. Empowering thousands of girls has been a result of their good wishes. We would like to extend our gratitude to all our individual and corporate donors. While we are not able to mention every name, some of our corporate donors are listed below.

- AT&T Services INC
- B A Continuum Solutions Pvt. Ltd.
- Blue Cross Laboratories Ltd.
- Capgemini Worldwide
- Coffee Libre
- Cox & Kings Foundation
- Caspar Ludwig Opländer Foundation
- Five Senses Coffee Pvt. Ltd.
- Franklin Templeton Asset Management (India) Pvt. Ltd.
- Gartner India Research & Advisory Services Pvt. Ltd.
- Gemfields India Pvt. Ltd.
- HDFC Bank Ltd.
- H. T. Parekh Foundation
- Hindustan Petroleum Corporation Ltd. (HPCL)
- Hindustan Colas Ltd.
- Interglobe Technology Quotient Pvt. Ltd.
- Johnson & Johnson Ltd.
- Mahindra Group
- Mahindra & Mahindra Ltd.
- Mahindra & Mahindra Financial Services Ltd.
- Mahindra Holidays & Resorts India Ltd.
- Mahindra Lifespace Developers Ltd.
- Mattel Children’s Foundation
- Nvidia Foundation
- Selan Exploration Technology Ltd.
- Sterlite Copper
- Sud Chemie India Pvt. Ltd.
- Saint-Gobain India Foundation
- Sandisk India Device Design Centre Pvt. Ltd.
- Ssangyong Motor Company Union
- TATA AIG General Insurance Company Ltd.
- Titan Company Ltd.
- USV Ltd.
- VFS Global Services Pvt. Ltd.
SIGNIFICANT EVENTS

There is no greater dedication than that of a student to her teacher. On 5th September 2014, celebrated as Teacher’s Day in India, Project Nanhi Kali launched a short film about our little girls sharing why their teachers are their closest and most loved friends. This heartfelt and compelling film reached out to the masses as a dedication to teachers and the integral part they play in our education and our lives.

100,000 Nanhi Kalis celebrate Teacher’s Day:

In June 2014, the world renowned multinational natural resources company, Gemfields partnered with 10 exceptional jewellers and hosted a star studded evening in support of Project Nanhi Kali, ‘Project Blossoming Collection’, an exclusive compilation of the 10 jewellers featuring Gemfields’ Zambian emeralds and Mozambican rubies were displayed at the event. These fine pieces were then auctioned by Christie’s at an exclusive event in Mumbai on 7th June 2014. The event was attended by esteemed guests such as, Project Blossoming Ambassador Chitrangada Singh, Julien Vincent Brunie of Christie’s, Ian Harebottle, CEO of Gemfields, Tisca Chopra, Preeti Jhangiani, Parvin Dabas, Aditya Hilikari and Divya Patil, Nisha Jhimar, Rouble Nagi, Pia Kataaria Puri and Naazneen Bedi.

Project Blossoming by Gemfields:

Over 2,500 girls now enjoy the sparkling privilege of education through funds raised.

100,000 Nanhi Kalis celebrate Teacher’s Day:

There is no greater dedication than that of a student to her teacher. On 5th September 2014, celebrated as Teacher’s Day in India, Project Nanhi Kali launched a short film about our little girls sharing why their teachers are their closest and most loved friends. This heartfelt and compelling film reached out to the masses as a dedication to teachers and the integral part they play in our education and our lives.

https://youtu.be/6FCqLLYoLo
On 18th January 2015, over 7,000 people got on their feet to support Project Nanhi Kali at the SCMM 2015. The participants of the marathon included 545 Mahindra employees and 130 employees of companies such as Johnson & Johnson, United Technologies Corporation India Pvt Ltd, Gujarat Rubber and Reclaim Ltd, Knight Frank India Pvt Ltd. The event also featured 43 individual donors who participated in support of the cause.

Standard Chartered Mumbai Marathon:
Over Rs. 74 lakhs was raised at this event.

Co-hosted by Nanhi Kali and Verve, the 10-minute documentary by Oscar-winning filmmaker Magan Mylan called ‘After My Garden Grows’ was screened at the Mahindra & Mahindra Ltd. office, in the heritage Gateway Building in Mumbai. Focusing on the pertinent subject of child marriage, the film was beautifully depicted through the story of an entrepreneurial teenager in rural India. Several noted personalities across cultural industries such as Rajyalakshmi Rao, Dolly Thakore, Divya Palat and Aditya Hitkari were present at the screening along with the filmmaker. Ms. Sheetal Mehta, Executive Director and Trustee, KCMET, also participated in a panel discussion, hosted by the Bombay Chamber of Commerce, which was moderated by USAID-India and Dasra.

Screening Of Short Film ‘After My Garden Grows’:
A well-received event which attained widespread coverage in print media.

Proud Fathers For Daughters Initiative:
Curated by well-known fashion and celebrity photographer Atul Kasbekar on behalf of Nanhi Kali, Proud Fathers For Daughters was an iconic initiative that garnered a lot of attention. Atul Kasbekar in capturing the magic of a father-daughter relationship was renowned photographer Dabboo Ratnani. Every father-daughter photograph taken at the event resulted in a Nanhi Kali being supported for a year. This memorable event garnered tremendous awareness for Nanhi Kali. Twitter was abuzz, with more than 2.2 million users engaged. This event was graced by leaders of the Mahindra group such as, Mr. Hemant Luthra, President, Systech, Mahindra & Mahindra Ltd., Mr. K. N. Vadyanathan, Chief Risk Officer, Mahindra & Mahindra Ltd, Mr. Sudhir Kumar Singh, Vice President, CSR, and Mr. Parag Vora, Deputy General Manager, Group Security. Renowned film director Mr. Nikhil Advani, Mr. Rajiv Anand of Axis Bank, and famed restaurateur Mr. AD Singh were also present with their daughters. Many celebrity father-daughter duos including Anil Kapoor and daughter Sonam Kapoor, Rishi Kapoor and daughter Riddha Kapoor, Javed Akhtar and daughter Zoya Akhtar, Sachin Tendulkar and daughter Sara Tendulkar, as well as Aiyque Padamsee and daughters Raell and Shazahn Padamsee lent their photos to be used to raise awareness for our cause.

More than 200 Nanhi Kalis still smile their way to school, thanks to the Proud Father for Daughters Event.

World Record Created For Nanhi Kali By Team Sea Hawks:
One of the most iconic events the year saw was a world record broken to raise awareness on the subject of educating the girl child in India. The world record for the longest open water swim of 433.11 km in just 156 hours was created by Team Sea Hawks, led by Wing Commander Paramvir Singh of the Indian Air Force. This mission began in the rough seas of Goa and culminated on the shores of Mumbai, at the iconic Gateway of India. This event was extensively covered and was written about by The Times Of India, The Hindu, Hindustan Times, DNA, and a host of vernacular publications.

Promotion Of Hindi Film Bang Bang:
Standard Private Equity partnered with an investee company, Prime Focus, and hosted a special preview of the film ‘Bang Bang’ on 1st October, 2014 at Film City, Mumbai. The event was organized in support of girl child education and all proceeds were donated to Nanhi Kali.

Over Rs. 21 lakhs was raised at this event.

The 10K Run in Hyderabad:
Representing Nanhi Kali, a team of 100 from Dr. Reddy’s Laboratories Ltd and a team of 34 from our managing partners, Naandi Foundation participated in this exciting event to raise funds.

Screening Of Short Film ‘After My Garden Grows’:
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OUR SINCERE THANKS TO ALL OUR DONORS AND SUPPORTERS WHO MADE THIS YEAR SUCH A STELLAR SUCCESS FOR PROJECT NANHI KALI.
Dr. Reddy’s Metsmall Campaign
On 14th November 2014, Dr. Reddy’s launched a campaign for one of their brands Metsmall and celebrated two important occasions in one go, namely Children’s Day and World Diabetes Day. In celebration, Dr. Reddy collected all the prescriptions written for Metsmall in November and donated 2% of the sales towards Project Nanhi Kali. This thoughtful gesture towards the cause of girl child education raised Rs. 1,51,252.

Million Girls In School
Launched on International Women’s Day in 2015, this Twitter campaign encouraged people to tweet reasons as to why they wanted to see a million girls in school. With close to 1,000 tweets over just four days, Twitter was abuzz with profound and passionate reasons to support girl child education. The campaign was truly well-received, and its Twitter handle #MillionGirlsInSchool got over a million impressions.

Jet Airways Jet-Viva Campaign
Launched during the month that housed Women’s Day, this campaign involved reaching out to in-flight passengers for three weeks, building awareness about our programme and urging people to donate. The initiative managed to garner an overwhelming response and helped support the education of about 100 underprivileged girls.

Nykaa.com’s Women’s Day Campaign
This popular online portal for women’s beauty and lifestyle products used the occasion of International Women’s Day 2015, to raise funds for Project Nanhi Kali. 2% of all purchases made on the portal over the 7th-8th March weekend were donated to the cause of girl child education. This beautiful campaign raised a total of Rs. 45,000.

Be Her Santa
Mattel Children’s Foundation’s grant of USD 20,000 helped not only educate 200 Nanhi Kalis but also fund the ‘Be Her Santa’ campaign. The event took place in December to leverage the giving spirit during Christmas and was a huge success, having raised over USD 13,000. The campaign’s Twitter handle #BeHerSanta also garnered a lot of attention with over 500,000 impressions.

Mom & Me
Mom & Me, the one-stop-shop destination for mothers and babies supported the cause of girl child education through a thoughtful campaign. They reached out to customers and asked them to round off their bills at the time of check out. This initiative helped support 101 Nanhi Kalis.

Society Tea’s Campaign On Twitter
In February 2015, Society Tea, a leading tea brand, invited people to tweet about the good deeds they had done using the Twitter handle #SocietyInstantKarma. For each tweet, they pledged to donate Rs. 20 towards the cause of girl child education and Project Nanhi Kali. Enthusiastic tweets poured in through the three days, and the campaign garnered funds worth Rs. 50,000.
As far as I can remember, it has always been my grandmother who has looked after me. She has been my strength, my anchor and my driving force. When I was just 6 years old I lost my father. My mother neglected me after that. She never believed in me because I was a girl. Only my grandmother had faith in me and it was she who insisted that I join the Nanhi Kali programme. The decisions she took for me in life were always right, and this one was perhaps the best. My grandmother has had very limited means, and as a child, I went to school with a bag stitched from old cement sacks and cotton rags. When I became a Nanhi Kali, for the first time I saw a brand new bag filled with books, pencil box and stationary. To add to this, I also received a new set of school uniform and shoes. My life completely changed. The most memorable day was when I passed Class 10 with an overall average of 93%. I still remember waking up that morning and seeing my picture in the papers! I then secured 94.4% in the Board of Intermediate Education exams. Today, I am pursuing a B.Tech in Computer Science and I wish to become a Software Engineer one day. Thank you, Project Nanhi Kali, for changing my life and helping me reach for the stars.
NANHI KALI SURAJ AHARI
Currently studying in Class 7 in Government Public School, Gujela, Udaipur District, Rajasthan.

There was a time where everyone in my community tried to discourage my parents from allowing me to study. The reason was my dwarfism. I am just 2.6 ft tall. But that doesn’t make me feel small at all. I was born normal just like other children, but slowly, I started to show signs of dwarfism. My parents were terribly affected by my disabilities, but I insisted that they send me to school. Each day was a struggle. It was difficult for me to mingle with other classmates, but I never let that come in the way of my studies. Soon, I joined the Nanhi Kali programme, which was the best decision. Here I not only got academic and material support, but also the moral support that reaffirmed my belief in myself. I was determined to study harder and lead a normal life. I scored 60% in my school examinations, and participated in extra-curricular activities. I lead the class in singing folk songs in chorus. My 2 km walk to school every day was full of pride. My teachers have been my constant source of inspiration. My dream is to become just like them one day. I want to teach students and become the best teacher any student could have.
The primary focus at every Mahindra Pride School is to train and empower youth from socially and economically disadvantaged backgrounds, and place them in high-growth service sector careers. At present there are 5 Mahindra Pride Schools in the cities of Pune, Chennai, Patna, Chandigarh and Srinagar that provide livelihood training in areas of Hospitality Craft, Information Technology Enabled Services (ITES - for BPOs & KPOs) and Customer Relationship Management.

This year we celebrate having successfully trained and placed 3,515 youngsters in reputed companies. This takes the total number of students to 12,192 across Pune, Chennai, Patna, Chandigarh and Srinagar since their inception.
KIFAYATULLAH PALLA
Mahindra Pride School, Srinagar Alumni
currently serving as Senior Captain of Staff,
Angara Restaurant, Hyderabad, Telengana.

I hail from Bugam village of Kulgam district in
Kashmir. My father Shabir Ahmad is a
carpenter who earns a modest sum of Rs.
5,000 per month. My family lived in abject
poverty, and it was an arduous task to make
ends meet. To make matters worse, my
younger brother met with an accident and
sustained serious injuries, and my family
needed a large sum of money for his medical
treatment. At the time, things were looking
very bleak for my family and I. Lady luck
smiled on me when I happened to attend the
Mahindra Pride School road show. The
powerful presentation left an indelible
impression on me. I promptly enrolled in a
Hospitality Management course. One of the
hallmarks of MPS is a constantly evolving
curriculum that adapts itself to effectively meet
the changing needs of the job market. Finally,
I clinched a job at Courtyard Marriott, Pune,
as a Trainee, with a monthly salary of Rs.
8,000. Now I have joined Angara, Hyderabad,
as Senior Captain, at a monthly salary of
Rs. 15,000. It is a matter of great pride that
I am a leader to 21 stewards. Looking back,
I would not have made it this far if it was not
for the support and guidance of those at MPS.
I will always be grateful to Mahindra Pride
School for turning my life around.
There are seven members in my family, including three brothers and a sister. My father passed away in April 2015 after battling a prolonged illness. He ran a betel shop and worked as a rickshaw puller earning approximately Rs. 4,000 per month. I used to work as a daily wage earner assisting wedding caterers. My income was irregular and I earned approximately Rs. 200 per day. The total monthly income of our family at the time was around Rs. 5,000. It was a constant battle for survival. I would also manage the betel shop for my father when he took ill. At that time, it was essential for me to find a job that provided a steady income. Joining Mahindra Pride School proved to be a turning point in my life. I received excellent training from young, energetic and knowledgeable trainers. We also received additional amenities, such as breakfast, lunch, bus-pass, study material, uniforms etc, all free of cost. The lessons in grooming, personality development and the valuable tips on how to face an interview, helped me find my dream job in hospitality. After joining MPS, I was selected as a team member for Café Coffee Day at Hyderabad, with a monthly salary of Rs. 5,500. I have been with the café since April 2012. Presently, I have been elevated to the post of Café Manager at a monthly salary of Rs. 12,500 plus food and accommodation. Thanks to the superior training at MPS, I am confident that I will make rapid strides in my career.
K.C. MAHINDRA SCHOLARSHIP FOR POST GRADUATE STUDIES

Since 1956, the K. C. Mahindra Education Trust has granted interest-free loan scholarships to deserving students to pursue post-graduate studies abroad in various fields. This scholarship has enabled some of the best minds of India to pursue their higher education at leading universities including Harvard, Stanford, Wharton, Oxford and Cambridge. This year, 701 determined students from across the country sent in their applications. Of these, 68 shortlisted students appeared in person for interviews. Majority of these students were graduates from premier institutions in India, which included the IITs as well as other top-rated colleges in the faculties of Law, Architecture, Commerce, Science and Arts. The Trust budgeted Rs. 118 lakhs for the Scholarships this year, of which Rs. 24 lakhs were earmarked for three K. C. Mahindra Fellows (Rs. 8 lakhs each), and Rs. 94 lakhs for 47 scholarships (Rs. 2 lakhs each).

KCMET offers 50 scholarships, consisting of:

(a) a maximum of Rs. 8 lakh per scholar, awarded to the top 3 K.C. Mahindra fellows,
(b) a maximum of Rs. 2 lakh per scholar, awarded to the remaining successful students.

MAHINDRA ALL INDIA TALENT SCHOLARSHIP:

Since 1995, this scholarship has been awarded by the K.C. Mahindra Education Trust to students from low-income families, enabling them to pursue a job-oriented diploma course at a recognized Government Polytechnic College in India. Scholarships of Rs. 10,000/- per year are awarded to selected students to study for a maximum period of 3 years. This year, the Trust received a total of 3,875 applications, out of which 849 eligible candidates were shortlisted. A total of 549 students were awarded the Mahindra All India Talent Scholarship. A significant point is that almost half of the awardees across the country were girls.

40 of these students secured jobs in reputed companies such as JSW Steel, Reliance Industries, Renault-Nissan, Larsen & Toubro, Tata Steel, HCL Infosystems.

Starting salaries ranged from Rs. 3,000/- per month to Rs. 17,300/- per month.

73 students opted to pursue higher studies.

PROGRESS OF MAITS AWARDEES (BATCH OF 2010-11):

The K.C. Mahindra Fellowship has reduced the weight of my expenses, and helped me proceed with my studies. Whenever I tell professors or firms that I was selected as one of the four Mahindra Fellows, they look at me differently, with a sense of respect.

– Laya Maheshwari, London School of Economics

K. C. MAHINDRA FELLOWS 2014-15:

NAME
Gaurav Sardana
NAME
Sambhav Jain
NAME
Shreya Arya
NAME
Laya Maheshwari

SUBJECT OF STUDY
Architecture
SUBJECT OF STUDY
Electrical Engineering
SUBJECT OF STUDY
Natural Sciences (Physics)
SUBJECT OF STUDY
Social Policy & Planning

UNIVERSITY
University of Michigan, Taubman College
UNIVERSITY
Stanford University
UNIVERSITY
University of Cambridge
UNIVERSITY
London School of Economics & Political Science

AMOUNT AWARDED
Rs. 8 lacs
AMOUNT AWARDED
Rs. 8 lacs
AMOUNT AWARDED
Rs. 4 lacs
AMOUNT AWARDED
Rs. 4 lacs

40 of these students secured jobs in reputed companies such as JSW Steel, Reliance Industries, Renault-Nissan, Larsen & Toubro, Tata Steel, HCL Infosystems.

Starting salaries ranged from Rs. 3,000/- per month to Rs. 17,300/- per month.

73 students opted to pursue higher studies.
I was born in Mumbai and my family resides in the slums of Bhandup. My father is an auto-rickshaw driver and my mother is a housewife. I have three elder sisters and my father worked very hard to educate the four of us. Today, my eldest sister is an engineer, my second sister is a doctor and the third is an accountant.

I had aspired to join a polytechnic course in engineering after my secondary school education. Unfortunately, the fees for the course was over Rs.25,000, a sum I could not even dream of paying by myself. But thanks to the Mahindra All India Talent Scholarship, my dream of receiving a quality education came true. The scholarship helped me complete my Computer Technology course at Vivekanand Polytechnic in Mumbai.

I graduated as a state topper in Maharashtra. This fuelled my ambitions and I proceeded to get a degree in engineering. I joined VJTI for my undergraduate degree course in engineering. In my third year at VJTI, I was selected for an internship with Goldman Sachs, following which I was offered a full-time position. Working with a global investment bank was a golden opportunity but I wanted to pursue my dream of getting a Masters degree in Computer Science. Today, I am excited to start my course in Masters in Computer Engineering at Cornell University, USA. Being selected as a Fellow at the K. C. Mahindra Scholarship for Post-Graduate Studies Abroad has made it possible for me to live my dream.

I thank KCMET for the priceless opportunities they provided me. They helped me realize my potential and helped me fearlessly move forward.
K.C. MAHINDRA UWC SCHOLARSHIP:

This scholarship is offered to deserving students in the age group of 16 to 18 years, who are given an opportunity to study at the United World College in India. This scholarship aims to ensure that students who show promise benefit from the key offerings of Mahindra United World College that include international education, shared learning and community service. Till date, 85 students have benefited from this prestigious scholarship and a total of Rs. 879.41 lakhs have been disbursed by KCMET for the same. During F-15, 7 students, including 4 students in their second year, were given scholarships amounting to a disbursement of Rs. 61.68 lakhs.

MAHINDRA SEARCH FOR TALENT SCHOLARSHIP:

This scholarship was initiated in 1983 with the objective of rewarding excellence in academics. This scholarship is set up in 37 institutions and is awarded to students obtaining the highest aggregate marks, based on the year-end examination. A student who receives this scholarship more than once is awarded the ‘Honour Scholarship’ that includes a cash prize of Rs. 5,000/- and a citation from the trust.
INCOME & EXPENDITURE:
Total income earned amounted to Rs. 5,695.43 lakhs in 2014-15 (This includes M & M Group CSR donations of Rs. 2,994.68 lakhs (Rs. 1,818.64 lakhs for Nanhi Kali and Rs. 1,176.04 Lakhs for other objects) and repayment of loan scholarship of Rs. 80.81 lakhs), compared with Rs. 3,804.20 lakhs in 2013-14 (This includes M & M Group CSR donations of Rs. 1483.80 lakhs (Rs. 1,096.80 lakhs for Nanhi Kali and Rs. 387.00 lakhs for other objects) and repayment of loan scholarship of Rs. 57.44 lakhs). Dividends and interest income totalled Rs. 479.35 lakhs in 2014-15.

Expenditure on total program activities amounted to Rs. 4,771.48 lakhs which includes general establishment expenditure of Rs. 7.45 lakhs.

A break-up of the project-wise expenditure is shown in the table below:

<table>
<thead>
<tr>
<th>PROJECT</th>
<th>RS. IN LAKHS</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>K. C. Mahindra Scholarships for Post-Graduate Studies Abroad</td>
<td>106.06</td>
<td>2.22</td>
</tr>
<tr>
<td>Mahindra All India Talent Scholarship</td>
<td>158.47</td>
<td>3.32</td>
</tr>
<tr>
<td>Scholarship (MSITS, NAMASTE, Other)</td>
<td>119.25</td>
<td>2.50</td>
</tr>
<tr>
<td>K. C. Mahindra UWC Scholarship</td>
<td>114.41</td>
<td>2.40</td>
</tr>
<tr>
<td>Mahindra Pride School</td>
<td>880.00</td>
<td>18.44</td>
</tr>
<tr>
<td>Project Nanhi Kali</td>
<td>3,385.90</td>
<td>70.96</td>
</tr>
<tr>
<td>General Establishment Expenditure</td>
<td>7.45</td>
<td>0.16</td>
</tr>
<tr>
<td>Total</td>
<td>4,771.48</td>
<td>100.00</td>
</tr>
</tbody>
</table>

FINANCIAL REVIEW
The K. C. Mahindra Education Trust’s Corpus at the financial year-end 2014-15 was Rs. 2,916.74 lakhs.

INCOME & EXPENDITURE:
Total income earned amounted to Rs. 5,696.43 lakhs in 2014-15 (This includes M & M Group CSR donations of Rs. 2,994.68 lakhs (Rs. 1,818.64 lakhs for Nanhi Kali and Rs. 1,176.04 Lakhs for other objects) and repayment of loan scholarship of Rs. 80.81 lakhs), compared with Rs. 3,804.20 lakhs in 2013-14 (This includes M & M Group CSR donations of Rs. 1483.80 lakhs (Rs. 1,096.80 lakhs for Nanhi Kali and Rs. 387.00 lakhs for other objects) and repayment of loan scholarship of Rs. 57.44 lakhs). Dividends and interest income totalled Rs. 479.35 lakhs in 2014-15.

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</tr>
<tr>
<td>Total</td>
<td>4,771.48</td>
<td>100.00</td>
</tr>
</tbody>
</table>

Statement of Affairs as on 31st March, 2015
(Rs. in Lakhs)

<table>
<thead>
<tr>
<th>PARTICULARS</th>
<th>F15</th>
<th>F14</th>
</tr>
</thead>
<tbody>
<tr>
<td>Liabilities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Corpus Fund</td>
<td>2,916.74</td>
<td>2,916.74</td>
</tr>
<tr>
<td>Earmarked funds - Nanhi Kali</td>
<td>430.83</td>
<td>208.23</td>
</tr>
<tr>
<td>Excess of income over expenditure</td>
<td>3,662.86</td>
<td>2,936.34</td>
</tr>
<tr>
<td>Total</td>
<td>7,010.43</td>
<td>6,061.31</td>
</tr>
<tr>
<td>Assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fixed Assets</td>
<td>0.02</td>
<td>0.04</td>
</tr>
<tr>
<td>Investments (of Corpus Fund)</td>
<td>2,927.59</td>
<td>2,600.69</td>
</tr>
<tr>
<td>Current Assets, Loans and Advances</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and Bank Balance</td>
<td>568.77</td>
<td>915.57</td>
</tr>
<tr>
<td>Short term investments</td>
<td>3,115.72</td>
<td>2,167.07</td>
</tr>
<tr>
<td>Loan scholarship</td>
<td>364.35</td>
<td>339.16</td>
</tr>
<tr>
<td>Tax deducted at source and other advances</td>
<td>93.58</td>
<td>38.78</td>
</tr>
<tr>
<td>Total</td>
<td>7,010.43</td>
<td>6,061.31</td>
</tr>
</tbody>
</table>

Income and Expenditure Account for the year ended on 31st March, 2015
(Rs. in Lakhs)

<table>
<thead>
<tr>
<th>PARTICULARS</th>
<th>F15</th>
<th>F14</th>
</tr>
</thead>
<tbody>
<tr>
<td>Income</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Donations</td>
<td>4,912.66</td>
<td>3,350.11</td>
</tr>
<tr>
<td>Interest and Dividend</td>
<td>479.35</td>
<td>396.65</td>
</tr>
<tr>
<td>Total</td>
<td>5,392.01</td>
<td>3,746.76</td>
</tr>
<tr>
<td>Expenditure</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Expenditure on the Objects of the Trust</td>
<td>4,618.49</td>
<td>3,131.96</td>
</tr>
<tr>
<td>Personnel Cost</td>
<td>39.55</td>
<td>39.82</td>
</tr>
<tr>
<td>Earmarked funds - Nanhi Kali</td>
<td>2,936.34</td>
<td>2,936.34</td>
</tr>
<tr>
<td>Administration and General Expenses</td>
<td>7.42</td>
<td>6.23</td>
</tr>
<tr>
<td>Depreciation</td>
<td>0.03</td>
<td>0.03</td>
</tr>
<tr>
<td>Total</td>
<td>4,665.49</td>
<td>3,386.27</td>
</tr>
<tr>
<td>Surplus for the year</td>
<td>726.52</td>
<td>360.49</td>
</tr>
<tr>
<td>Surplus carried forward</td>
<td>2,936.34</td>
<td>2,575.85</td>
</tr>
<tr>
<td>Surplus brought forward</td>
<td>3,662.86</td>
<td>2,936.34</td>
</tr>
</tbody>
</table>

For K. C. Mahindra Education Trust
Mr. Keshub Mahindra, Chairman | Mr. Anand Mahindra, Trustee
Mr. Bharat Doshi, Trustee | Mr. Ulhas Yargop, Trustee
Ms. Sheetal Mehta, Trustee and Executive Director

For Deloitte, Haskins & Sells
Mr. U. M. Neogi, Partner
Mr. Anand G. Mahindra  
Chairman & Managing Director, Mahindra & Mahindra Ltd.  
Trustee, KCMET

“When the K. C. Mahindra Education Trust was set up in 1953 by the founder of the Mahindra group, India had recently gotten its independence. KCMET identified education as being the core driver of progress and modernization for our country. Through the years, KCMET has not only held on to its commitment of providing opportunities for excellent education, but also diversified its programmes to keep them relevant to the needs of our stakeholders. It gives me immense happiness to see that even today, our programmes continue to be aligned to the national agenda, making us crucial participants in the process of nation-building in the 21st century. The recently-announced “Beti Bachao Beti Padhao” initiative by the Government of India emphasizes the importance of girl child education, which is exactly what Project Nanhi Kali has been working on over the last two decades. The “Skill India” programme stresses on the importance of providing vocational training to millions of underprivileged youth to render them employable, and this follows the same principle on which we set up Mahindra Pride Schools in 2006.

Looking back at the year 2014-15 for the K. C. Mahindra Education Trust, what stands out most is a sense of achievement. We achieved our dream goal of educating over 100,000 Nanhi Kalis across India, and more than 10,000 Nanhi Kalis passed Class 10. They are now venturing into further education or self-employment. At Mahindra Pride School, we enabled skills training of more than 10,000 students, and added a host of reputed companies to our portfolio of recruiters. On the scholarships front, we kept our commitment of providing opportunities to a diverse spectrum of meritorious and deserving students, ranging from low-income group high school students aspiring to get a vocational education at a polytechnic institute, to post-graduate students seeking to become experts in their respective fields through an Ivy League education.

As I look forward to the next year, I am optimistic and hopeful that these trending high achievement figures will reach new zeniths. Looking ahead, we are bringing on board new ideas, piloting a futuristic model for Nanhi Kali, and expanding our global footprint. This year is a turning point in global development, as the world reviews and redefines the Millennium Development Goals. I am confident that the K. C. Mahindra Education Trust will play an instrumental role in advancing these goals by furthering universal education, and in doing so, will enable communities to Rise.”
TRUSTEES

Keshub Mahindra
Chairman Emeritus, Mahindra & Mahindra Ltd.

Anand G. Mahindra
Chairman & Managing Director,
Mahindra & Mahindra Ltd.

Bharat N. Doshi
Executive Director & Group CFO,
Mahindra & Mahindra Ltd.

Ulhas N. Yargop
President, IT Sector & Group CTO Member,
Group Executive Board, Mahindra & Mahindra Ltd.

Uma Ranjit Malhotra
Founder, First Steps

Leena Labroo
Advisor, Shanti Devi Charitable Trust
Advisor, Youthreach

Sheetal Mehta
Executive Director, KCMET
Chief – CSR, Mahindra & Mahindra Ltd.